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ADMINISTRATIVE, FINANCIAL AND STATUTORY MATTERS

(b) Auditors' report and administrative accounts of the Organization for the financial year 2009

1. This document contains the Auditors' report and the administrative accounts for the second year of the seventeenth financial period 2008-2009. These accounts have been drawn up in accordance with regulation 14 of the UNWTO Financial Regulations and are submitted to the Executive Council in compliance therewith.

2. The contents of this document are as follows:

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AUDITORS' REPORT
ON THE ADMINISTRATIVE ACCOUNTS
FOR THE FINANCIAL YEAR 2009

A. OPINION

1. In accordance with Regulation 17 of the Financial Regulations of the World Tourism Organization (hereinafter UNWTO) and other related provisions, we have examined pages 1 to 16 of financial document CE/88/4(c), Annexes I, II, III, IV, V and VI thereto, containing the financial statements and relevant schedules, properly identified of the UNWTO for the financial year ending 31 December 2009, as well as the accounts of the Funds in Trust for "Activities related to Education and to Sustainable Tourism Development" (UNWTO-Italy Agreement) and for the "Permanent Secretariat of the Affiliate Members" (UNWTO-Spain Agreement), pages 17 and 18 of the aforementioned document. The accounts of the United Nations Development Programme (UNDP-UNWTO), the Multi-Donor Trust Fund (MDTF) and joint programmes (JPs) for the same period, contained in pages 19 to 22 of the same financial document were also examined.

2. In particular, we carried out a comprehensive review of the accounting procedures and such tests of the accounting entries and supporting evidence as we considered necessary depending on the circumstances.

3. As a result of our review, we are of the opinion that the financial statements of the UNWTO properly reflect the recorded financial transactions for the financial year 2009 and that these transactions were in accordance with the Financial Regulations, the budgetary provisions and other applicable guidelines, and present fairly the financial position on 31 December 2009. Nevertheless, it is considered necessary to make the following remarks or observations:

B. OBSERVATIONS

4. The Consolidated Income and Expenditure Statement shows that the budgetary income (General Fund) in 2009 was €11,738,862.24, equivalent to 90.56% of the total budget approved for this period, which was €12,962,000.00, according to General Assembly resolution A/RES/524(XVII). Total budgetary income was 5.71% more than the €11,104,616.08 obtained the previous year, 2008.

This budgetary income consisted mostly of the contributions of UNWTO Members, which amounted to €10,446,862.24, representing 89.5% of the total budgeted income under this heading (€11,670,000.00), which constitutes an increase in the level of collection with respect to the previous financial year when this figure reached 88%.

5. The collection of contribution arrears of Members increased considerably in 2009 with respect to the previous year, with the amount received rising from €832,903.95 to €1,806,658.49, representing a very substantial increase of approximately 117%.

6. Total contribution arrears owed to the General Fund by the Members of the Organization decreased by nearly 4% in 2009, from €16,904,599.75 in 2008 to €16,261,274.23 at the close of the current financial year. This fact shows the effectiveness of the actions carried out by the Organization during the financial year aimed at the collection of contribution arrears.

7. Furthermore, it should be noted that from the existing arrears at the close of financial year 2008, the amount of €61,460.71 was deducted, corresponding to arrears of former Affiliate Members dating back five years or more, in accordance with the procedure explained in Annex II, which has been applied since financial year 2000, which was approved by the Executive Council at the proposal of the Secretary-General.

8. If to the total budgetary income for the year (€11,738,862.24), we add the contribution arrears collected (€1,806,658.49), and we deduct the budgetary expenditure (€13,140,244.91), we obtain a budgetary surplus for financial year 2009, which was €405,275.82, an amount that is substantially larger than the surplus of €80,144.14 obtained in 2008. It goes without saying that the developments described in the above paragraphs played a significant role in this increase; nevertheless, it can be observed that the level of budgetary expenditure incurred by the Organization during this financial year was much higher than that in 2008, with an increase of 10.82% (€11,857,375.89).

9. It should also be noted that a series of provisions totalling €450,000.00 were made, charged against the 2005 budget, in accordance with resolution 498(XVI) of the General Assembly. The breakdown of the provisions made, including their balances at the close of the 2009 financial year, is as follows:

(Euros)

Item	Provision made in 2005	Balance of provision on 31/12/2008	Allocations in 2009	Expenditures made in 2009	Balance of provision on 31/12/2009
Costs of implementation of United Nations security regulations in the headquarters building	200,000.00	116,260.81	65,000.00	64,410.80	116,850.01
Crisis management in situations of risk of pandemics or natural disasters having an impact on tourism on a worldwide scale	250,000.00	40,257.24	8,507.84	23,268.24	25,496.84

10. Furthermore, two new provisions were made in financial year 2007, charged against the budget:

(Euros)

Item	Provision made in 2007	Balance of provision on 31/12/2008	Allocations in 2009	Expenditures made in 2009	Balance of provision on 31/12/2009
Costs entailed by the application of the International Public Sector Accounting Standards (NICSP/IPSAS) to be implemented in early 2012, approved by the General Assembly in resolution 519 (XVII)	100,000.00	82,781.58	--	585.27	82,196.31
Coverage of costs of settlement and repatriation of staff members of retirement age in 2007 and whose date of retirement was extended by the Secretary-General	328,152.90	298,124.48	188,986.41	166,912.29	320,198.60

11. As has been recommended by the External Auditors in the previous years that like other UN organisations, UNWTO was mandated to implement International Public Sector Accounting Standards (IPSASs) for its financial reporting starting from 2010-2011 biennia. Vide its resolution 519 (XVII) of November 2007, the General Assembly approved a provision of €100,000 for its implementation out of which € 17,803.69 have been spent mainly on participation of officials in meetings and workshops related to IPSASs.

12. Vide its decision CE/DEC/7(LXXXV), the Executive Council has approved that UNWTO adopts these standards in a progressive manner during the biennium 2010-2011 and that the reserve fund for the replacement of fixed assets be used to finance the cost of their implementation. It has agreed that the UNWTO should take steps to ensure that these standards are adopted by 1 January 2012.

13. The management has prepared a Gap Analysis report to compare the present status of the accounting standards with the IPSASs requirements. Based on the Gap analysis, a detailed work plan has been prepared by the Project Team which includes the planned activities related to Training and Communications needs, review of the Basic documents, changes needed in the financial procedures, actuarial valuation for the employee liabilities and other related activities for this critical project. A Steering committee to oversee the implementation of IPSASs has been constituted. As the implementation of IPSASs would need appropriate modifications in the Financial Regulations and Procedures coupled with an up-gradation of existing IT systems, it is recommended that adequate manpower may be put in place urgently so that the IPSASs are implemented as per the desired time frame.

14. The Joint Inspection Unit vide its report JIU/Rep/2009/1 of 2009 has recommended the requirement of an internal oversight mechanism in UNWTO. Pursuant to that, the management has got prepared an Internal Oversight Charter together with a whistle blower policy. It is recommended that appropriate action may be taken to implement the Charter keeping in view the funds constraints.

Further, it is felt that new financial procedures which have been initiated in UNWTO would bring in the requisite internal controls and their implementation would also help in IPSASs implementation. It is accordingly recommended that the ongoing review of the new financial procedures may also be urgently completed.

15. Further, the JIU report has also recommended the implementation of the Result Based Management principles in UNWTO as in other UN organisations. It is suggested that to fully implement the Result Based Management principles, the UNWTO may consider having long term dynamic Strategic and Medium Term Plans. This would also strengthen the on going reforms in the organisation from department based structure to programme based structure.

16. Annex IV of financial document CE/88/4(c) includes a breakdown of the contributions owed to the General Fund as at 31 December 2009, listed according to the financial year to which they correspond (from 1976 to 2009). Total contributions owed, as mentioned in paragraph 6, amounts to €16,261,274.23. As has become habitual, the Members of the Organization are urged to pay their contributions to the budget within the time limits prescribed in Financial Regulation 7(2).

Similarly, Members with unjustified arrears in the payment of their contributions are urged to discharge these debts to the Organization at the earliest possible opportunity, in order to enhance effectiveness in the execution of the work plans that the UNWTO implements each year.

17. With regard to the extra-budgetary income and expenditure that make up the various Reserve Funds of the UNWTO, which are separate from the General Fund, it should be pointed out that in 2009 extra-budgetary income amounted to €5,377,816.26, which represents a slight decline of 2.5% from the €5,529,617.65 received in the previous year. Income from Voluntary Contributions increased by some 10%, from €3,003,452.37 to €3,294,271.73 in 2009.

18. As for extra-budgetary expenditures, there has been a 3.26% reduction in expenditure from Voluntary Contributions, from €3,080,576.17 in 2008 to €2,980,204.24 in this financial year.

19. Income from publications, after deducting returned sales, were lower in financial year 2009, going from €585,762.58 in 2008 to €515,351.10, representing a decrease of 12%. Expenditures, without including the annual budgetary allocation, have decreased by approximately 36%, from €279,624.65 to €179,140.21.

20. In 2009 negative exchange-rate differences totalling €20,170.46 were incurred as a result of exchange-rate differences between the US dollar and the Euro. However, such exchange-rate differences amounted to €6,618.18 in the previous financial year, which means that there has been an increase of more than 200%.

21. Ever since 1997, income from the UNDP under the heading of agency support costs has been accumulating. The cumulative amount at 31 December 2009 is €79,452.08.

22. From the 2004-2005 General Fund surplus that existed at the start of 2009 (€489,249.52) the full amount was applied during the financial period to the activities of the programme of work in accordance with Resolution A/RES/524(XVII).

23. With regard to the funds in trust for Activities related to Education and Sustainable Tourism Development (UNWTO-Italy Agreement), in financial year 2009 total income amounted to €7,529.45, all of which consisted of financial income. Activity expenditures amounted to €276,265.02, which means that the balance of the reserve constituted in such fund decreased during this financial period by €268,735.57.

24. As for the fund in trust for the Permanent Secretariat of the Affiliate Members (UNWTO-Spain Agreement), total income received amounted to €92,223.38 and the amount of expenditures was €118,832.87, leaving the reserve of such fund at the close of financial year 2009 at €76,675.91, representing a reduction of 25.76%.

25. With respect to the financial accounts regarding the execution of the Multi Donor Trust Funds (MDTF) and Joint Programmes, executed by UNWTO as a participating UN organization, it should be noted that there are 13 projects using funds allocated by UNDP which acted as the Administrative Agency.

The total funds received for these projects during 2009 amounted to \$1,910,427.00. The total expenditure on the execution of 9 projects, including indirect costs, was \$1,040,588.75, leaving a balance of funds of \$869,838.25. Thus, the percentage of funds used during the year for the projects was 54.47%.

It is observed that, for this kind of funds, UNWTO is using bank exchange rates for recording transactions in currencies other than USD. It is recommended that UNWTO may review the requirement of using UN Operational rate of exchange for the MDTF receipts and expenditure as in the case of General Fund.

Lastly, we wish to express our gratitude for the collaboration and full cooperation we have received in the execution of our work, on the part of the Secretary-General of the UNWTO and his staff and especially of the Administration and Finance Division, and for having had access in every instance to the documents or clarifications considered relevant to our examination of the accounts.

Madrid, 18 March 2010.

Praveen Mal Khanooja

Mercedes Lebrancón Cortés

(INDIA)

(SPAIN)

2. CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2009

(compared with balance of the previous financial year)

(in euros)

ASSETS			2009	2008
	2009	2008		
CASH AND BANKS (note 1)			13.414.293,14	11.558.130,11
Petty cash	27.110,97	19.705,17		
Cash at Banks - Current Accounts	2.817.804,65	2.461.415,89		
Cash at Banks - Fixed-term deposit Accounts	10.569.377,52	9.077.009,05		
DEBTORS - CONTRIBUTIONS TO THE GENERAL FUND (see Annexe I) (notes 2 and 3)			16.261.274,23	16.904.599,75
Contributions due for the current financial year	1.258.988,98	1.439.170,41		
Contributions due for previous financial years : Members	13.259.395,14	13.744.939,22		
Contributions due from previous financial years : Former Members	1.742.890,11	1.720.490,12		
DEBTORS - CONTRIBUTIONS TO THE WORKING CAPITAL FUND (see Annex III)			1.864,55	1.864,55
DEBTORS - OTHER CONTRIBUTIONS (Voluntary contributions)			3.482.228,55	2.449.928,22
OTHER DEBTORS			820.721,04	1.474.211,25
GUARANTEES AND DEPOSITS			3.168,54	3.168,54
FIXED ASSETS (note 4)			455.306,00	480.022,00
Headquarters building (note 5)	p.m.	p.m.		
Tangible fixed assets	1.241.980,00	1.140.468,00		
Accumulated depreciation of tangible fixed assets	(786.674,00)	(660.446,00)		
TOTAL ASSETS			34.438.856,05	32.871.924,42
LIABILITIES			2009	2008
	2009	2008		
CREDITORS			2.958.481,53	2.501.678,89
Fixed Assets Replacement Fund - creditor (note 4)	455.306,00	480.022,00		
Other creditors	2.503.175,53	2.021.656,89		
ADVANCE CONTRIBUTIONS			796.410,39	689.200,67
Advance contributions to the General Fund	796.410,39	689.200,67		
Advance contributions to the Working Capital Fund	0,00	0,00		
PROVISIONS FOR OUTSTANDING CONTRIBUTIONS			19.745.367,33	19.356.392,52
Total contributions outstanding. General Fund	16.261.274,23	16.904.599,75		
Total contributions outstanding. Working Capital Fund	1.864,55	1.864,55		
Total contributions outstanding. Voluntary contributions	3.482.228,55	2.449.928,22		
OTHER PROVISIONS (note 6)			544.741,76	537.424,11
INCOME TO BE DISTRIBUTED IN SEVERAL YEARS			13.144,75	41.091,75
RESERVE FUNDS			10.380.710,29	9.746.136,48
Working Capital Fund	2.812.219,69	2.816.941,44		
Publications (note 7)	688.279,39	760.068,50		
Sundry income (note 7)	1.253.343,57	1.271.307,30		
Voluntary contributions	2.056.974,34	1.742.906,85		
Affiliate Members programme of work	71.826,19	99.739,17		
Special accounts	0,00	13,56		
Replacement of fixed assets (note 4)	1.720.085,15	980.595,31		
UNDP Income - Agency support costs	79.452,08	37.627,94		
ST-EP Foundation	382.116,42	636.549,25		
Surplus General Fund 2004-2005 (note 7)	0,00	489.249,52		
Surplus General Fund 2006-2007	830.993,50	830.993,50		
Surplus General Fund 2008	80.144,14	80.144,14		
Balance outstanding contributions (nota 8)	405.275,82	0,00		
TOTAL LIABILITIES			34.438.856,05	32.871.924,42

NOTES TO THE CONSOLIDATED BALANCE SHEET

At its 14th session (Seoul and Osaka, 2001), the General Assembly approved the establishment of the euro as the Organization's currency of payment and account [(Resolution 433(XIV)] replacing the US dollar, the currency of account used until 31 December 2001. Effective 1 January 2002, the euro is the currency of account of the Organization.

Notes

1. The breakdown of cash balances by currency is as follows:

	<u>In USD</u>	<u>In EUR</u>	<u>Equivalent Total In Euros</u>
Petty Cash.....	7,930.01	21,615.47	27,110.97
Cash at Banks, current accounts.....	633,068.66	2,379,088.07	2,817,804.65
Cash at Banks, fixed term deposits.....	2,590,000.00	8,774,507.52	10,569,377.52

The value in euros of all accounts in U.S. dollars has been calculated at the United Nations operational rate of exchange for 31 December 2009 (USD 1 = EUR 0.693).

2. From the final amount of contributions owed to the General Fund for 2008, the amount of EUR64,194.05 has been deducted as a consequence of the regularizing in the accounts of former Affiliate Members (EUR61,460.71) whose debts date back at least five years, in accordance with Executive Council decision 8(LXIII-LXIV) (see approved procedure in paragraph 3 of the decision, and for the breakdown of the outstanding debts of these former Members see Annex II of this document), and the cancellation of EUR2,733.34 corresponding to the adjustment of the contributions owed by Affiliate Member University of Pretoria at the date of its withdrawal.

3. From the contributions owed for the 2009 financial year, the amount of EUR125,196.00 has been deducted as a consequence of:

- (a) Cancellation of EUR105,996.00 corresponding to the readjustment made in the contribution of former Full Member United Kingdom, whose withdrawal came into effect on 20 August 2009.
- (b) regularizing in the accounts of EUR16,800.00 corresponding to the debt of the former Affiliate Members in note 2.
- (c) Cancellation of EUR2,400.00 corresponding to the contribution owed by the Affiliate Member University of Pretoria, as a result of the adjustment carried out according to its date of withdrawal:

4. The fixed assets shown in the Balance Sheet are those corresponding to the depreciable assets specified in financial provision 6.18 of the Detailed Financial Provisions attached to the Financial Regulations, i.e., computer hardware, document reproduction machinery and vehicles.

These break down as follows:	<u>EUR</u>
- computer hardware	638,815.00
- document reproduction machinery	508,310.00
- vehicles	<u>94,855.00</u>
Total	1,241,980.00

The net value of the fixed assets is offset in the liabilities column of the Balance Sheet under the "creditors" heading, by means of the Fixed Assets Replacement Fund – creditors.

Depreciable asset purchases are charged, in their entirety, to the budget corresponding to the financial year in which these acquisitions are made. In following years, the annual depreciations which fuel the Fixed Assets Replacement Fund (Heading: Reserve Funds) until they are no longer in service are charged to the budget. Hence, the cost of replacing these goods is charged to the Replacement Fund and not to the budget. All other non-depreciable fixed assets are registered as physical off-balance-sheet stock which is not valued and which is earmarked in its entirety as a budgetary expense.

The fixed assets corresponding to computer hardware are depreciated over their five years of service. The depreciation period for document reproduction machinery and vehicles is seven years.

To calculate annual depreciation, the straight-line method is applied for the direct reduction of capital by means of a uniform annual amortization.

<u>Variation in the net value of fixed assets</u>		<u>EUR</u>
Net asset value, 1 January 2009.....	480,022.00	
Less: net value of fixed assets removed from service in 2009.....	(2,201.00)	
Less: Depreciation 2009	(142,747.00)	335,074.00
Purchases in 2009.....		<u>120,232.00</u>
Net asset value, 31 December 2009.....		455,306.00

<u>Variation in the Fixed Asset Replacement Fund</u>		<u>EUR</u>
Account balance, 1 January 2009.....		980,595.31
Charge for replacement 2009.....		142,747.00
Financial yields in 2009.....		13,261.84
Allocation for implementation of Web platform.....		300,000.00
Allocation for the improvement of IT infrastructure		300,000.00
Less: accrued depreciation of fixed assets removed from service in 2009 used to offset fixed asset purchases in 2009.....		<u>(16,519.00)</u>
Account balance, 31 December 2009.....		1,720,085.15

In accordance with decision CE/DEC/7(LXXXV), the Executive Council has authorized the Secretary-General to use the reserve of the Fixed Asset Replacement Fund to finance the cost of implementation of the new International Public Sector Accounting Standards (IPSAS).

With regard to the planned investments for the implementation of a Web platform and for the improvement of the IT infrastructure, the Secretary-General, in accordance with resolution A/RES/567(XVIII), has decided to make the allocations shown above in the Variation in the Fixed Asset Replacement Fund, charged against the budget of this financial year.

5. The Headquarters building is made available by the Kingdom of Spain for a nominal rent of USD 1.00.

6. Other provisions:

a. In accordance with resolution 498(XVI) of the General Assembly (Dakar, 28 November–2 December 2005), the following provisions have been made, charged against the 2005 financial year:

. Provision of EUR200,000.00 to cover expenses deriving from the application of United Nations security guidelines at the headquarters building. The balance of this provision at the close of financial year 2008 was EUR116,260.81. During the financial year 2009 a new provision of EUR65,000 was made, charged against the budget of the financial year and the expenditure charged against this provision amounted to EUR64,410.80, being the account balance at 31 December EUR116,850.01; and

. Provision of EUR250,000.00 for crisis management for situations of risk of pandemics or natural disasters that affect tourism at the global level. The balance of this provision at the closing of the financial year 2008 was EUR40,257.24. During 2009, the amount of EUR8,507.84 was added to this provision from the management fees of the projects CFIA/A4 and CFIA/A10 of MDTF assigned by UNDP, and expenses charged against this provision amounted to EUR23,268.24, at the end of the financial year the balance of this provision was EUR25,496.84.

b. In financial year 2007, the following provisions have been made, charged against the budget:

. Provision of EUR100,000.00 approved by the General Assembly (Cartagena de Indias, 23-29 November 2007) through resolution 519(XVII), to cover the costs that will be entailed by the application of the International Public Service Accounting Standards (IPSAS) adopted by the United Nations system and whose practical implementation is scheduled for early 2012. The balance of this provision at the close of financial year 2008 was EUR82,781.58. During financial year 2009, the expenditure charged against this provision amounted to EUR585.27, being the account balance at 31 December EUR82,196.31;

Provision of EUR328,152.90 to cover the costs of settlement and repatriation of staff members of retirement age in financial year 2007. The balance of this provision at the close of financial year 2008 was EUR298,124.48. In financial year 2009 settlements amounting to EUR166,912.29 were charged against this provision and provisions amounting to EUR188,986.41 were made to cover these costs. The balance of the provision at the close of the year is EUR320,198.60.

7. Budgetary allocations approved by the XVII General Assembly (A/RES/524(XVII)) to finance the 2008-2009 budget, charged against the following reserve funds:

	2008	2009
- Sundry income	253,000.00 Eur	394,750.48 Eur
- Publications	232,000.00 Eur	408,000.00 Eur
- 2004-2005 surplus	158,000.00 Eur	489,249.52 Eur

The allocations corresponding to the financial year 2009 have been completely liquidated.

	EUR
8. Arrear contributions received in 2009.....	1,806,658.49
Reimbursement of the debt of the General Fund to the Working Capital Fund during 2009	(1,401,382.67)
Balance arrear contributions received in 2009.....	405,275.82

At the close of the accounts, the United Nations exchange rate applied to the currency held by the Organization in relation to the euro was: USD 1 = EUR 0.693 (EUR 1=USD 1,443).

**3 . CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2009**

in euros
(compared with balance of the previous financial year)

<u>INCOME</u>	<u>2009</u>	<u>2008</u>
- Budget Receipts 2009 / 2008 . General Fund (note 1)	11.738.862,24	11.104.616,08
- Member's contributions for previous financial years - General Fund	1.806.658,49	832.903,95
- Contributions to Affiliate Member's programme of work	165.476,29	155.530,86
- Member's contributions to the Working Capital Fund	10.009,50	4.895,15
- Agency support costs (for UNDP project execution)	86.383,82	226.769,01
- Publications account (sale of publications and bank interests)	515.351,10	585.762,58
- Voluntary contributions (note 2)	3.294.271,73	3.003.452,37
- Interest on investments / other income	419.155,52	383.935,91
- Extra-budgetary contributions / Reserve sundry income allocated to the Programme	0,00	22.000,00
- Fund for replacement of Fixed Assets. Annual rate and interest (note 3)	756.008,84	187.554,79
- Special accounts	15.804,00	15.918,36
- ST-EP Foundation (note 4)	115.355,46	943.798,62
- Positive exchange rate difference (net)	----	----
	-----	-----
TOTAL INCOME	18.923.336,99	17.467.137,68
<u>EXPENDITURE</u>		
- Budgetary expenditure 2009 / 2008 - General Fund (note 1)	13.140.244,91	11.857.375,89
- Affiliate Member's programme of Work	193.389,27	93.523,53
- Working Capital Fund / Contribution reimbursement to former Members	14.731,25	----
- Expenditure extra-budgetary allocation / UNDP reserve for Programme (note 4)	44.559,68	352.850,18
- Publications account	179.140,21	279.624,65
- Voluntary contributions	2.980.204,24	3.080.576,17
- Special accounts	15.817,56	20.880,00
- ST-EP Foundation	369.788,29	288.550,51
- Fund for the replacement of Fixed Assets. Items written-off and application of available financial yields (note 3)	16.519,00	152.504,13
- Budgetary allocation of the 2004-2005 / 2002-2003 surplus (note 1)	489.249,52	158.000,00
- Budgetary allocation from interest on investments / other income (note 1)	394.750,48	458.009,00
- Budgetary allocation from sale of publications (note 1)	408.000,00	306.000,00
- Expenditure - Extra-budgetary allocation / Reserve Sundry Income	22.198,31	9.166,41
- Negative exchange rate differences (net)	20.170,46	6.618,18
	-----	-----
TOTAL EXPENDITURE	18.288.763,18	17.063.678,65

NOTES TO THE CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE

1- The budget for financial year 2009, approved by the 17th General Assembly (Cartagena de Indias, 2007), amounted to EUR12,962,000 [A/RES/524(XVII)]. The resources approved to fund the budget were the following:

- Contributions from Members	11,670,000.00
- Allocation from the Sundry Income reserve	394,750.48
- Allocation from the Publications reserve	408,000.00
- Allocation from the 2004-2005 surplus	489,249.52
	<u>12,962,000.00</u>

The budgetary results for financial years 2009 and 2008 are shown in table 5 of this document.

2- In 2009 the following voluntary contributions have been received:

- EUR56,264 from the Government of the Republic of Korea for the funding of projects within the framework of the Asia Activities Fund for the promotion of tourism in the least developed countries of the Asia-Pacific region;
- USD70,000 as a fourth payment of a total contribution of USD389,000 received from the Guilin Tourism Institute, People's Republic of China, to design and implementation of a Diploma programme in Hospitality Management;
- USD10,000 as a final payment of a total contribution of USD150,819 from the United Nations Development Programme (UNDP) for technical assistance to the project "Preparation of the National Tourism Development Strategy 2008-2009" in the Former Yugoslav Republic of Macedonia;
- USD100,000 as partial payment of a total contribution of USD326,350 from the United Nations Development Programme (UNDP) for technical assistance to the project "Elaboration of National Strategy for Sustainable Tourism in Burundi for 10 years";
- USD494,950 as a partial payment of a total contribution of USD1,321,400 from the Government of the State of Punjab, India, for the preparation of a Master Plan for Tourism Development in the State of Punjab;
- USD49,252.68 as a partial payment of a total contribution of USD77,600 from the Government of Botswana for the performance of a revision of the Tourism Policy of Botswana;

- USD70,000 from the United Nations Development Programme (UNDP) for the project "The Development of Community-Based Tourism in Botswana";
- USD64,212 from the United Nations Development Programme (UNDP) for the organization of the "Fifth Africa-Asia Business Forum" in cooperation with the Tokyo International Conference on African Development (TICAD);
- USD30,000 as the final payment of a total contribution of USD683,000 from the Government of India for the execution of the project "Integrated and Sustainable Development of Tourism in the States of Uttarakhand, Orissa and West Bengal";
- USD250,000 from the ST-EP Foundation, Republic of Korea, as a contribution to the "Memorandum of Understanding" signed on 5th March 2008 by the UNWTO, SNV (Netherlands Development Organisation) and the ST-EP Foundation for the execution of various projects in countries in Africa, Latin America, Asia and Europe, within the framework of the activities of the ST-EP Programme;
- USD21,000 from the Government of Bahrain for the execution of the study "Re-evaluate several Hotel Establishments according to the Existing Hotel Classification Scheme";
- USD16,000 from the Government of Indonesia for the "Design of a Market Strategy for the Medium and Long Term for Indonesia";
- EUR208,888.24 as partial payment of a total contribution of EUR276,500 from the Government of Rwanda for the "Preparation of a Sustainable Tourism Development Master Plan for Rwanda";
- EUR3,000 as final payment of a total contribution of EUR10,000 from SNV Netherlands Development Organisation for the development of a "Manual on Enhancing Pro-poor Benefits in Tourism Destinations and Value Chains";
- EUR282,606 as partial instalment of a total contribution of EUR1,331,012 from the Government of the Federal Republic of Germany for maintenance costs in Bonn of a UNWTO Consulting Unit in Biodiversity and Tourism for Tsunami Affected Countries;
- EUR372,905,76 as final payment of a total contribution of EUR472,905.76 from the Government of the Federal Republic of Germany for the project "Energy Efficiency in Thailand";

- USD6,000.00 from the United Nations Development Programme (UNDP) for the organization of the III International Conference on Tourism and Handicrafts held in 2008 in Lima, Peru;
- USD35,437.50 as partial payment of a total contribution of USD118,125 from the Government of Botswana for the implementation of the Tourism Satellite Account;
- USD51,200 as partial payment of a total contribution of USD64,000 from China International Center for Economic and Technical Exchanges (CICETE) for the project "Tibet Development and Poverty Alleviation Programme";
- USD50,000 from the Government of the Netherlands to finance activities related with risk and crisis management, within the framework of the Programme of Work of the UNWTO;
- USD353,185.68 from the Netherlands Development Organization (SNV), as a contribution to the "Memorandum of Understanding" signed on 5th March 2008 by the UNWTO, SNV (Netherlands Development Organisation) and the ST-EP Foundation for the execution of various projects in countries in Africa, Latin America, Asia and Europe, within the framework of the activities of the ST-EP Programme;
- USD350,900 as partial payment of a total contribution of USD1,403,600 from the Government of Egypt to carry out a revision and implementation of a new hotel classification system in Egypt; and
- USD140,000 from the IUCN National Committee of the Netherlands and the ST-EP Foundation (Republic of Korea) to carry out the "ST-EP Biodiversity Small Grants" project in the United Republic of Tanzania, Kenya, Cambodia, the Lao People's Democratic Republic, and Vietnam.
- USD33,285 as partial payment of a total contribution of USD135,300 from the Government of Oman for the implementation of the project "Tourism Manpower and Training Needs Analysis and Human Resources Development Action Plan";
- USD29,410 from the United Nations Development Programme (UNDP) for the organization and implementation of a "Study Tour to Spain as part of the MDG-F 1792 Alliances for Culture Tourism in Eastern Anatolia Joint Programme";
- EUR42,000 as partial payment of a total contribution of EUR70,000 from the Ibero-American General Secretariat (SEGIB) for the preparation of a "Study on the Supply and Demand for the Training of Human Resources in the Tourism Sector in Latin America";

- EUR48,952.42 from the Guilin Municipal Tourism Bureau, People's Republic of China, for "Cooperation on Tourism Information on Web";
 - EUR300,000 from the Spanish Agency for International Cooperation for Development (AECID) to carry out activities aimed at developing sustainable tourism in developing countries;
 - EUR339,495 from the Government of Japan to fund the activities of the Regional Support Office for Asia-Pacific based in Osaka;
- 3- See note 4 of the Consolidated Balance Sheet.
- 4- During financial year 2009, the following contributions for the activities of the ST-EP Foundation were received:
- USD410,000 from the ST-EP Foundation (Korea), of which USD350,000 corresponds to the contribution of the Korea International Cooperation Agency (KOICA) for the regional project "Sustainable Development of Tourism in a Network of Cross-Border National Parks and Protected Areas in West Africa";
 - USD4,530.18 from the Government of Thailand.

4 . WORKING CAPITAL FUND

Statement of changes in nominal level and available balance
at 31 December 2009
(in euros)

. Nominal Level at 31 December 2008	.....	2.818.805,99
Plus new members :		
Norway (return to membership)	.....	10.009,50
Less withdrawal United Kingdom	.....	(14.731,25)
. Nominal Level at 31 December 2009	.....	2.814.084,24
<hr/>		
. Available balance at 31 December 2008	.....	2.816.941,44
Disbursements :		
- Contribution reimbursement to former Member United Kingdom	.....	(14.731,25)
- Advance made to the General Fund to cover 2009 budgetary expenditure pending receipt of unpaid contributions	.....	(1.401.382,67)
Receipts :		
- Contributions received :		
Norway	.....	10.009,50
- Arrear contributions applied to reimburse in full the advance made during 2009 to cover the General Fund shortfall	.....	1.401.382,67
. Available balance at 31 December 2009	.....	2.812.219,69

**5 . BUDGETARY RESULTS FOR THE FINANCIAL YEAR 2009 AND THE FINANCIAL PERIOD 2008-2009
AT 31 DECEMBER 2009**

compared with balance of the previous financial year
(in euros)

	<u>2009</u>	<u>%</u>	<u>2008</u>	<u>%</u>	<u>2008-2009</u>	<u>%</u>
Approved budget	12.962.000,00	100,00	12.148.000,00	100,00	25.110.000,00	100,00
Actual budgetary receipts :						
. Members' contributions	10.446.862,24	80,60	10.182.607,08	83,82	20.629.469,32	82,16
. Amounts approved by the 17th General Assemblies :						
- Allocation from Publications Accounts	408.000,00	3,15	232.000,00	1,91	640.000,00	2,55
- Allocation from interest on investment / other income	394.750,48	3,05	253.000,00	2,08	647.750,48	2,58
- from 2004-2005	489.249,52	3,77	158.000,00	1,30	647.249,52	2,58
. Additional receipts from income obtained during the current year :						
- Allocation from Publications Accounts		0,00	74.000,00		74.000,00	
- interest on investment / sundry income		0,00	205.009,00		205.009,00	
Total budgetary receipts	11.738.862,24	90,56	11.104.616,08	91,41	22.843.478,32	90,97
Budgetary expenditure	(13.140.244,91)	(101,38)	(11.857.375,89)	(97,61)	(24.997.620,80)	(99,55)
Cash deficit / advance made from the Working Capital Fund (in accordance with Financial Regulation 10.2(b))	(1.401.382,67)	(10,81)	(752.759,81)	(6,20)	(2.154.142,48)	(8,58)
Arrear contributions receipts in the financial year	1.806.658,49		832.903,95		2.639.562,44	
Surplus / Balance arrear contributions after reimbursing the Working Capital Fund (in accordance with Financial Regulation 10.2 e))	405.275,82		80.144,14		485.419,96	

6. BUDGET 2009 : STATEMENT OF APPROVED APPROPRIATIONS, ACTUAL EXPENDITURE AND TRANSFERS

(In euros)

	A APPROVED APPROPRIATIONS	B ACTUAL EXPENDITURE	C BUDGET DEVIATION (A-B)	D E F TRANSFERS OF APPROPRIATIONS			G REVISED APPROPRIATIONS (A+D+E+F)	H BALANCE (*) (G-B)
				BUDGET 2008 (Balance)	PERSONNEL (Posts)	OTHER		
PART I : MAJOR PRGRORMME - OPERATIONS								
Section 0: Programme and Coordination Management	299.000,00	406.008,10	(107.008,10)		114.000,00	(6.991,90)	406.008,10	0,00
Section 1: Market	1.437.000,00	1.356.417,41	80.582,59		(279.000,00)	198.417,41	1.356.417,41	0,00
Section 2: Information and Communications	885.000,00	1.520.990,31	(635.990,31)		165.000,00	470.990,31	1.520.990,31	0,00
Section 3: Affiliate Members and Public-Private Partnership	266.000,00	248.435,17	17.564,83			(17.564,83)	248.435,17	0,00
Section 4: Destination Management	206.000,00	183.738,54	22.261,46			(22.261,46)	183.738,54	0,00
Section 5: Education, Training and Knowledge Management	480.000,00	317.249,84	162.750,16		(113.000,00)	(49.750,16)	317.249,84	0,00
Section 6: Sustainable Development of Tourism	792.000,00	654.502,67	137.497,33			(137.497,33)	654.502,67	0,00
Section 7: Development Assistance	531.000,00	587.701,03	(56.701,03)			56.701,03	587.701,03	0,00
Section 8: Regional Activities	1.844.000,00	2.047.573,26	(203.573,26)		113.000,00	90.573,26	2.047.573,26	0,00
Section 9: United Nations System	147.000,00	261.875,61	(114.875,61)			114.875,61	261.875,61	0,00
Section 10: Technical Conferences	146.000,00	120.649,21	25.350,79			(25.350,79)	120.649,21	0,00
TOTAL PART I	7.033.000,00	7.705.141,15	(672.141,15)	0,00	0,00	672.141,15	7.705.141,15	0,00
PART II : MAJOR PROGRAMME - EXECUTIVE ORGANS AND MEETNGS								
Section 1: General Assembly	193.000,00	90.224,74	102.775,26			(102.775,26)	90.224,74	0,00
Section 2: Executive Council and Subsidiary Bodies	66.000,00	54.601,49	11.398,51			(11.398,51)	54.601,49	0,00
Section 3: Management	1.334.000,00	944.541,77	389.458,23			(389.458,23)	944.541,77	0,00
Section 4: Conferences, Translation, Printing and Reproduction	1.102.000,00	982.618,63	119.381,37			(119.381,37)	982.618,63	0,00
Section 5: Repatriation	247.000,00	156.853,25	90.146,75			(90.146,75)	156.853,25	0,00
TOTAL PART II	2.942.000,00	2.228.839,88	713.160,12	0,00	0,00	(713.160,12)	2.228.839,88	0,00
PART III : MAJOR PROGRAMME - PROGRAMME SUPPORT SERVICES AND OTHER BUDGETARY PROVISIONS								
Section 1: Budget and Finance	382.000,00	345.255,92	36.744,08			(36.744,08)	345.255,92	0,00
Section 2: Human Resources and Travel	460.000,00	463.649,48	(3.649,48)			3.649,48	463.649,48	0,00
Section 3: Purchases, Maintenance and Security	1.253.000,00	1.817.785,96	(564.785,96)	178.244,91		386.541,05	1.817.785,96	0,00
Section 4: Computers and Telematics	330.000,00	280.939,80	49.060,20			(49.060,20)	280.939,80	0,00
Section 5: Posts and Telecommunications	533.000,00	239.803,90	293.196,10			(293.196,10)	239.803,90	0,00
Section 6: Other Budgetary Provisions	29.000,00	58.828,82	(29.828,82)			29.828,82	58.828,82	0,00
TOTAL PART III	2.987.000,00	3.206.263,88	(219.263,88)	178.244,91	0,00	41.018,97	3.206.263,88	0,00
TOTAL	12.962.000,00	13.140.244,91	(178.244,91)	178.244,91	0,00	0,00	13.140.244,91	0,00

(*) In accordance with Regulation 5 of the Financial Regulations, the Secretary-General has decided to use part of the budgetary balance of 2008 (EUR290.624.11), transferring appropriations amounting to EUR178.244.91 to financial year 2009, thus cancelling the negative balance at the close of the year. See Annex VI (3) indicating the statement of appropriations for financial year 2008-2009.

APPROPRIATION TRANSFERS – 2009 BUDGET

In accordance with Articles 5.1 a), 5.3 a) and 5.3 b) of the Financial Regulations, decision CE/DEC/6(LIII) of the Executive Council and Resolution A/RES/567(XVIII):

- a) Appropriation transfers between sections within the same part of the budget were carried out by the Secretary-General with the prior authorization of the Chairman of the Budget and Finance Committee, subject to confirmation by the Budget and Finance Committee and the Executive Council.
- b) Appropriation transfers between different parts of the budget were carried out by the Secretary-General with the prior authorization of the Chairman of the Budget and Finance Committee and the Chairman of the Executive Council, subject to confirmation by the Budget and Finance Committee and the Executive Council.
- c) Appropriation transfers between different financial years of the same financial period were carried out by the Secretary-General with the prior authorization of the Chairman of the Budget and Finance Committee, subject to confirmation by the Budget and Finance Committee.

I. APPROPRIATION TRANSFERS BETWEEN DIFFERENT PARTS OF THE BUDGET (ARTICLE 5.3 b) OF THE FINANCIAL REGULATIONS AND DECISION CE/DEC/6(LIII)

Transfer 1:

Column F (of table 6)	
(EUR 1,018.97)	From: Part II, Section 5 – Repatriation
(EUR 3,265.78)	From: Part III, Section 1 – Budget and Finance
(EUR 9,060.20)	From: Part III, Section 4 – Computers and Telematics
EUR293,196.10	From: Part III, Section 5 – Posts and Telecommunications
EUR386,541.05	To: Part III, Section 3 – Purchases, maintenance and security
	Transfer needed to cover excess expenditure in Part III, Section 3 due to the provisions made for security expenses at the Headquarters building (EUR65,000) and for the improvement of the IT systems infrastructure (EUR300,000).

Transfer 2:

Column F (of table 6)	
(EUR 6,991.90)	From: Part I, Section 0 – Programme and Coordination Management
(EUR 22,261.46)	From: Part I, Section 4 – Destination management
(EUR 49,750.16)	From: Part I, Section 5 – Education, training and knowledge management
(EUR 2,528.56)	From: Part II, Section 2 – Executive Council and Subsidiary organs
(EUR389,458.23)	From: Part II, Section 3 – Management
EUR470,990.31	To: Part I, Section 2 – Information and communications
	Transfer needed to cover excess expenditure in Part I, Section 2 due to the provision of EUR300,000 made for the implementation of a web platform and the increase in the activities carried out by the section.

Transfer 3:

Column F (of table 6)

(EUR17,564.83)	From: Part I, Section 3 – Affiliate Members and public-private partnership
(EUR137,497.33)	From: Part I, Section 6 – Sustainable development of tourism
(EUR 25,350.79)	From: Part I, Section 10 – Technical Conferences
(EUR 8,869.95)	From: Part II, Section 2 – Executive Council and Subsidiary organs
(EUR 9,134.51)	From: Part II, Section 5 – Repatriation
EUR 198,417.41	To: Part I, Section 1 – Market
	Transfer needed to cover excess expenditure in Part I, Section 1 due to costs generated by the Tourism Resilience Committee and the increase in the activities carried out by the section.

Transfer 4:

Column F (of table 6)	
(EUR102,775.26)	From: Part II, Section 1 – General Assembly
(EUR119,381.37)	From: Part II, Section 4 – Conferences, Translation, Printing and Reproduction
(EUR 39,993.27)	From: Part II, Section 5 – Repatriation
EUR 56,701.03	To: Part I, Section 7 – Development assistance
EUR 90,573.26	To: Part I, Section 8 – Regional activities
EUR114,875.61	To: Part I, Section 9 – United Nations System
	Transfer needed to cover excess expenditure in Sections 7, 8 and 9 of Part I due to the costs generated in Section 8 by the separation from service and recruitment of the Deputy Regional Representative for the Americas, in Section 7 by the increase in its activities and in Section 9 due to the increase in United Nations fees and the support staff of the UNWTO Representation to the United Nations.

II. APPROPRIATION TRANSFERS BETWEEN DIFFERENT SECTIONS WITHIN THE SAME PART OF THE BUDGET (ARTICLE 5.3 a) OF THE FINANCIAL REGULATIONS AND DECISION CE/DEC/6(LIII).

Transfer 1:

Column E (of table 6)	
(EUR279,000.00)	From: Part I, Section 1 – Market
EUR165,000.00	To: Part I, Section 2 – Information and Communications
EUR114,000.00	To: Part I, Section 0 – Programme and Coordination Management
	Transfer of the appropriation corresponding to one Professional post and one General Service post to support the Information and Communications Section, and one Professional post to support Programme and Coordination Management.

Transfer 2:

Column E (of table 6)	
(EUR113,000.00)	From: Part I, Section 5 – Education, training and knowledge management
EUR113,000.00	To: Part I, Section 8 – Regional activities
	Transfer of the appropriation corresponding to one Professional post to support the Regional Activities Section.

Transfer 3:

Column F (of table 6)	
(EUR 3,649.48)	From: Part III, Section 1 – Budget and Finance
EUR 3,649.48	To: Part III, Section 2 – Human Resources and Travel
	Transfer needed to cover the slight deviation in the expenditure of Section 2.

Transfer 4:

Column F (of table 6)	
(EUR 29,828.82)	From: Part III, Section 1 – Budget and Finance
EUR 29,828.82	To: Part III, Section 6 – Other budgetary provisions
	Transfer needed to cover excess expenditure in Section 6 as a result of the increase in the medical insurance of retired staff of the Organization.

III. APPROPRIATION TRANSFERS BETWEEN DIFFERENT FINANCIAL YEARS OF THE SAME FINANCIAL PERIOD (REGULATION 5.1(a) AND 5.3(c)) OF THE FINANCIAL REGULATIONS AND RESOLUTION A/RES/567 (XVIII)

Transfer 1:

Column D (of table 6)	
(EUR128,493.03)	From: Financial year 2008 Part II, Section 4 – Conferences, Translation, Printing and Reproduction
(EUR 49,751.88)	From: Financial year 2008 Parte III, Section 4 – Computers and Telematics
EUR178,244.91	To: Financial year 2009 Part III, Section 3 – Purchases, Maintenance and Security
	Transfer needed to cover excess expenditure in 2009 in Section 3 of Parte III as a result of expenditure incurred in the renovation of computer equipment and the purchase of an official vehicle.

**7 . STATEMENT OF FUND-IN-TRUST
AGREEMENT UNWTO / ITALY**

(Activities related to Education and Sustainable Development of Tourism)

Balance Sheet at 31 December 2009
compared with balances of the previous financial year
(in euros)

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
Cash at Banks - Current Accounts	97.200,85	147.927,30
Cash at Banks - Fixed Term Deposit Accounts	420.000,00	600.000,00
Debtors (General Fund)	0,00	598,92
Advance of funds (Themis Foundation)	359.588,29	395.546,22
	-----	-----
TOTAL ASSETS	876.789,14	1.144.072,44
<u>LIABILITIES</u>		
Creditors (General Fund)	5.331,08	3.878,81
Reserves	871.458,06	1.140.193,63
	-----	-----
TOTAL LIABILITIES	876.789,14	1.144.072,44

STATEMENT OF INCOME AND EXPENDITURE AT 31 DECEMBER 2009

(in euros)

<u>Expenditure</u>		<u>INCOME</u>	
Expenditure	276.197,02	Income	0,00
Financial expenditure	68,00	Financial income	7.529,45
	-----		-----
Total expenditure	276.265,02	Total income	7.529,45

During 2009 the following activities have been organised and charged to this fund:

- Execution of twelve projects of Sustainable Development in Nicaragua, Guatemala, Colombia, Mali, Senegal, Ghana and eastern Africa in the framework of UNWTO's ST-EP Programme.
- "Course on International Cooperation" Brighton University, United Kingdom. Grants processed through the Themis Foundation.

8 . STATEMENT OF FUND-IN-TRUST
PERMANENT SECRETARIAT OF AFFILIATE MEMBERS
 (Agreement UNWTO / Spain)

Balance Sheet at 31 December 2009
 compared with balances of the previous financial year
 (in euros)

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
Cash - Banks	86.146,09	111.910,12
	-----	-----
TOTAL ASSETS	86.146,09	111.910,12
<u>LIABILITIES</u>		
Creditors (General Fund)	8.515,78	8.624,72
Other creditors	954,40	0,00
Reserve	76.675,91	103.285,40
	-----	-----
TOTAL LIABILITIES	86.146,09	111.910,12

STATEMENT OF INCOME AND EXPENDITURE AT 31 DECEMBER 2009

(in euros)

<u>EXPENDITURE</u>		<u>INCOME</u>	
Activity expenditure	118.832,87	Contribution income	92.000,00
Financial expenditure	0,00	Financial income	223,38
	-----		-----
Total expenditure	118.832,87	Total income	92.223,38

**UNITED NATIONS DEVELOPMENT PROGRAMME
World Tourism Organization**

UNDP/UNWTO Operating Fund

Status of Funds as at 31 December 2009 compared with previous year status
(in US dollars)

Source of Funds	2008			2009		
	Allocations	Expenditure	AOS transferred to the agency	Allocations**	Expenditure**	AOS transferred to the agency*
Executing	72.927	30.670	198.123	-30.670	-30.670	0
Implementing	0	0	19.140	0	0	54.948
UNDP GEF TF	0	0	0	30.000	30.000	0
Total	72.927	30.670	217.263	-670	-670	54.948

* AOS entitlement and savings accrued to the agency during the year 2007 and transferred to the agency in 2009 once the corresponding projects have been financially completed and with the approval of the Secretary-General or delegated authority.

** Negative expenditure in Executing is due to re-classifying the project MDV00057774 as a UNDP GEF Trust Fund project. USD 669.51 is an over-spent of the original budget (USD 30,000), which has then been covered by the Agency.

2009 Expenditure

Project number	USD
<i>Executing</i>	-30.669,51
MDV00057774	-30.669,51
<i>Implementing</i>	0,00
<i>UNDP GEF TF</i>	30.000,00
MDV00057774	30.000,00
Total **	-669,51

** Negative expenditure in Executing is due to re-classifying the project MDV00057774 as a UNDP GEF Trust Fund project. USD 669.51 is an over-spent of the original budget (USD 30,000), which has then been covered by the Agency.

Abbreviations:

TRAC: Targets for Resources Assignment from the Core; AOS: Administrative and Operational Services.

UNITED NATIONS DEVELOPMENT PROGRAM
World Tourism Organization

Balance Sheet as at 31 December 2009

compared with previous year status

(in US dollars)

	2009	2008
<i>Assets</i>	26.245,93	53.631,48
Cash at Bank, Current Accounts	16.708,21	10.982,27
Debtors	9.537,72	42.649,21
<i>Liabilities</i>	26.245,93	53.631,48
Creditors	80.523,16	117.757,28
Operating Funds	-54.277,23	-64.125,80
Current year PCA (Project Clearing Account)	5.908,27	-36.153,38
Current year SCA (Service Clearing Account)	-60.185,50	-27.972,42

**UN MDTFs & JPs
World Tourism Organization**

**Balance Sheet as at 31 December 2009
compared with previous year status
(in US dollars)**

	2009	2008
<i>Assets</i>	2.048.737,80	1.684.758,34
Cash at Banks - Current Accounts	121.829,84	158.769,76
Cash at Banks - Fixed Term Deposit Accounts	1.100.000,00	500.000,00
Items Pending of Allocation	0,06	44.940,66
Debtors	826.907,90	981.047,92
<i>Liabilities</i>	2.048.737,80	1.684.758,34
Creditors	374.917,27	880.776,06
Reserves	1.673.820,53	803.982,28

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ANNEX I / ANNEXE I / ANEXO I

CE/88/5 b)

STATEMENT OF CONTRIBUTIONS DUE TO THE GENERAL FUND AT 31 DECEMBER 2009

ETAT DES CONTRIBUTIONS DUES AU FONDS GENERAL AU 31 DECEMBRE 2009

ESTADO DE CONTRIBUCIONES ADEUDADAS AL FONDO GENERAL AL 31 DE DICIEMBRE DE 2009

BUDGETARY CONTRIBUTIONS / CONTRIBUTIONS BUDGETAIRES / CONTRIBUCIONES PRESUPUESTARIAS

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS/ANNEES AÑOS	EUR	2009 EUR	EUR
	AFGHANISTAN-AFGANISTAN	81-87,89-08	628.252,77	0,00	628.252,77
ALBANIA-ALBANIE	-	0,00	0,00	0,00
ALGERIA-ALGERIE-ARGELIA	-	0,00	0,00	0,00
ANDORRA - ANDORRE	-	0,00	0,00	0,00
ANGOLA	07-08	26.767,30	0,00	26.767,30
ARGENTINA-ARGENTINE	06	171,39	0,00	171,39
ARMENIA-ARMENIE	-	0,00	0,00	0,00
AUSTRALIA - AUSTRALIE	-	0,00	0,00	0,00
AUSTRIA-AUTRICHE	-	0,00	0,00	0,00
AZERBAIJAN-AZERBAÏYÁN	08	24.476,00	0,00	24.476,00
BAHAMAS	-	0,00	0,00	0,00
BANGLADESH (5)	-	0,00	0,00	0,00
BAHRAIN-BAHREIN-BAHRÉÏN	1977-2002	311.016,25	0,00	311.016,25
BELARUS-BÉLARUS-BELARÚS	-	0,00	0,00	0,00
BENIN	-	0,00	0,00	0,00
BHUTAN-BHOUTAN-BHUTÁN	-	0,00	0,00	0,00
BOLIVIA-BOLIVIE	77-87, 89-98	488.814,50	0,00	488.814,50
BOSNIA AND HERZEGOVINA BOSNIE-HERZEGOVINE BOSNIA Y HERZEGOVINA	-	0,00	0,00	0,00
BOTSWANA (2)	-	0,00	0,00	0,00
BRAZIL-BRESIL-BRASIL	-	0,00	0,00	0,00
BRUNEI DARUSSALAM / BRUNÉI DARUSSALAM	-	0,00	0,00	0,00
BULGARIA-BULGARIE	-	0,00	0,00	0,00
BURKINA FASO	95-97,00,02-04	120.772,30	0,00	120.772,30
BURUNDI	77-07	702.793,96	0,00	702.793,96
CAMBODIA-CAMBODGE- CAMBOYA	76-92	390.325,95	0,00	390.325,95
CAMEROON CAMEROUN CAMERUN	-	0,00	364,26	364,26
CANADA - CANADÁ	08	21.506,20	0,00	21.506,20

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS/ANNEES AÑOS	EUR	2009 EUR	
				EUR
CAPE VERDE-CAP VERT-CABO VERDE	02-08	125.966,00	19.874,00	145.840,00
CENTRAL AFRICAN REPUBLIC REPUBLIQUE CENTRAFRICAINE REPUBLICA CENTROAFRICANA	06-08	53.076,00	24.843,00	77.919,00
CHAD-TCHAD	07-08	48.472,00	24.843,00	73.315,00
CHILE-CHILI	-	0,00	67.096,40	67.096,40
CHINA-CHINE	-	0,00	0,00	0,00
COLOMBIA-COLOMBIE (3)	-	0,00	1.939,18	1.939,18
CONGO	88-08	482.992,31	0,00	482.992,31
COSTA RICA	-	0,00	0,00	0,00
CÔTE D'IVOIRE	04-08	136.419,00	24.843,00	161.262,00
CROATIA-CROACIE-CROACIA	-	0,00	0,00	0,00
CUBA	-	0,00	0,00	0,00
CYPRUS-CHYPRE-CHIPRE	-	0,00	0,00	0,00
CZECH REPUBLIC REPUBLIQUE TCHEQUE REPUBLICA CHECA	-	0,00	0,00	0,00
DEM. PEOPLE'S REP. OF KOREA REP. POP. DEM. DE COREE REP. POP. DEM. DE COREA	08	4.955,86	24.843,00	29.798,86
DEM. REPUBLIC OF THE CONGO REPUBLIQUE DEM. DU CONGO REPUBLICA DEM. DEL CONGO	91-96,98-00,02-06,08	287.721,26	24.843,00	312.564,26
DJIBOUTI	03-08	123.064,00	22.359,00	145.423,00
DOMINICAN REP.-REP. DOMINICAINE REPUBLICA DOMINICANA	-	0,00	0,00	0,00
ECUADOR-EQUATEUR	-	0,00	0,00	0,00
EGYPT-EGYPTE-EGIPTO (5)	-	0,00	0,00	0,00
EL SALVADOR	95-96	47.553,76	0,00	47.553,76
ERITREA, ERYTHREE	-	0,00	0,00	0,00
ETHIOPIA-ETHIOPIE-ETIOPIA	-	0,00	0,00	0,00
FIJI-FIDJI	-	0,00	2.938,00	2.938,00
FRANCE-FRANCIA	-	0,00	0,00	0,00
GABON (4)	06-07	55.013,82	0,00	55.013,82
GAMBIA-GAMBIE (5)	81-84, 86-05,08	510.944,00	24.843,00	535.787,00

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS/ANNEES AÑOS	EUR	2009 EUR	EUR
GEORGIA-GEORGIE	-	0,00	0,00	0,00
GERMANY-ALLEMAGNE-ALEMANIA	-	0,00	0,00	0,00
GHANA	-	0,00	0,00	0,00
GREECE-GRECE-GRECIA	-	0,00	0,00	0,00
GUATEMALA	-	0,00	0,00	0,00
GUINEA-GUINEE	95-96,98-00,07-08	155.715,75	24.843,00	180.558,75
GUINEA-BISSAU-GUINEE-BISSAU	92-96,99-08	299.264,55	24.843,00	324.107,55
EQUATORIAL GUINEA GUINÉE ÉQUATORIALE GUINEA ECUATORIAL	-	0,00	19.874,00	19.874,00
HAITI	-	0,00	0,00	0,00
HONDURAS	-	0,00	4.036,89	4.036,89
HUNGARY-HONGRIE-HUNGRIA	-	0,00	0,00	0,00
INDIA-INDE	-	0,00	0,00	0,00
INDONESIA-INDONESIE (2)	-	0,00	0,00	0,00
IRAN, ISLAMIC REP. OF (1) IRAN, REPUBLIQUE ISLAMIQUE D' IRAN, REPUBLICA ISLAMICA DE	-	0,00	0,00	0,00
IRAQ	85-87, 91-06	1.856.798,34	0,00	1.856.798,34
ISRAEL-ISRAËL	-	0,00	0,00	0,00
ITALY-ITALIE-ITALIA	-	0,00	0,00	0,00
JAMAICA-JAMAÏQUE	-	0,00	0,00	0,00
JAPAN-JAPON (2)	-	0,00	0,00	0,00
JORDAN-JORDANIE-JORDANIA	-	0,00	0,00	0,00
KAZAKHSTAN-KAZAJSTÁN	-	0,00	0,00	0,00
KENYA	-	0,00	0,00	0,00
KYRGYZSTAN-KIRGHIZISTAN KIRGUISTAN	95-08	340.704,49	4.072,40	344.776,89
KUWAIT-KOWEÏT	-	0,00	0,00	0,00
LAO PEOPLE'S DEM.REP. REPUBLIQUE POP. DEM. LAO REP.DEM.POP. LAO	85,88-95,04	232.608,29	0,00	232.608,29
LATVIA-LETTONIE-LETONIA	-	0,00	0,00	0,00
LEBANON-LIBAN-LIBANO	-	0,00	66.552,00	66.552,00
LESOTHO (2)	-	0,00	24.843,00	24.843,00
LIBYAN ARAB JAMAHIRIYA- JAMAHIRIYA ARABE LIBYENNE JAMAHIRIYA ARABE LIBIA	04-06	184.381,00	59.623,00	244.004,00
LITHUANIA-LITUANIE-LITUANIA	-	0,00	0,00	0,00

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS		TOTAL
	YEARS/ANNEES AÑOS	EUR	2009 EUR	EUR	
	MACEDONIA, FORMER YUGOSLAVE REP. MACEDOINE, EX REP. YUGOSLAVE DE MACEDONIA, EX REP. YUGOSLAVA DE	-	0,00	0,00	0,00
MADAGASCAR	-	0,00	23.276,40	23.276,40	
MALAYSIA-MALAISIE-MALASIA	-	0,00	0,00	0,00	
MALAWI (4)	00,02-08	149.856,24	24.843,00	174.699,24	
MALDIVES-MALDIVAS	-	0,00	0,00	0,00	
MALI	90-93,96-98,00,08	148.531,25	24.843,00	173.374,25	
MALTA-MALTE	-	0,00	0,00	0,00	
MAURITANIA-MAURITANIE	76-06	671.795,04	24.843,00	696.638,04	
MAURITIUS-MAURICE-MAURICIO(5)	-	0,00	0,00	0,00	
MEXICO-MEXIQUE	-	0,00	0,00	0,00	
MONACO-MÓNACO	-	0,00	0,00	0,00	
MONGOLIA-MONGOLIE	93-00,04,08	286.382,05	0,00	286.382,05	
MONTENEGRO / MONTÉNÉGRÓ	-	0,00	0,00	0,00	
MOROCCO-MAROC-MARRUECOS	-	0,00	0,00	0,00	
MOZAMBIQUE	-	0,00	0,00	0,00	
NAMIBIA-NAMIBIE	08	44.358,00	0,00	44.358,00	
NEPAL	-	0,00	0,00	0,00	
NETHERLANDS - PAYS-BAS - PAISES BAJOS	-	0,00	0,00	0,00	
NICARAGUA	93-95,97-02,08	180.393,04	24.843,00	205.236,04	
NIGER	82-87, 90-08	561.083,85	24.843,00	585.926,85	
NIGERIA	-	0,00	0,00	0,00	
OMAN - OMÁN	-	0,00	0,00	0,00	
PAKISTAN (5)	08	1.750,24	0,00	1.750,24	
PANAMA	-	0,00	0,00	0,00	
PAPUA NEW GUINEA PAPOUASIE-NOUVELLE-GUINÉE PAPUA NUEVA GUINEA	08	19.076,00	24.843,00	43.919,00	
PARAGUAY	-	0,00	0,00	0,00	
PERU-PEROU	90-91,95,96,03	181.687,09	0,00	181.687,09	
PHILIPPINES-FILIPINAS	-	0,00	4.574,30	4.574,30	
POLAND-POLOGNE-POLONIA	-	0,00	0,00	0,00	
PORTUGAL	-	0,00	0,00	0,00	
QUATAR	-	0,00	0,00	0,00	
REPUBLIC OF KOREA REPUBLIQUE DE CORÉE REPUBLICA DE COREA	-	0,00	84.320,18	84.320,18	
REPUBLIC OF MOLDOVA REPUBLIQUE DE MOLDOVA REPUBLICA DE MOLDOVA	-	0,00	0,00	0,00	
ROMANIA-ROUMANIE-RUMANIA	-	0,00	0,00	0,00	

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS		TOTAL EUR
	YEARS/ANNEES AÑOS	EUR	2009 EUR	EUR	
	RUSSIAN FEDERATION FEDERATION DE RUSSIE FEDERACION DE RUSIA	-	0,00	0,00		0,00
RWANDA	-	0,00	0,00	0,00	
SAN MARINO - SAINT-MARIN	-	0,00	0,00	0,00	
SAO TOME-AND-PRINCIPE SAO TOME-ET-PRINCIPE SANTO TOME Y PRINCIPE	86-08	480.795,65	19.874,00	500.669,65	
SAUDI ARABIA-ARABIE SAOUDITE ARABIA SAUDITA	-	0,00	0,00	0,00	
SÉNÉGAL-SENEGAL	-	0,00	0,00	0,00	
SERBIA / SERBIE	08	30.955,00	0,00	30.955,00	
SEYCHELLES	-	0,00	0,00	0,00	
SIERRA LEONE - SIERRA LEONA	79-00,03-08	603.132,39	24.843,00	627.975,39	
SLOVAKIA - SLOVAQUIE -ESLOVAQUIA	-	0,00	0,00	0,00	
SLOVENIA-SLOVENIE-ESLOVENIA	-	0,00	0,00	0,00	
SOUTH AFRICA - AFRIQUE DU SUD- SUDAFRICA (2)	-	0,00	0,00	0,00	
SPAIN-ESPAGNE-ESPAÑA	-	0,00	0,00	0,00	
SRI LANKA	-	0,00	0,00	0,00	
SUDAN-SOUDAN	84-86,89-03,06-08	457.439,92	0,00	457.439,92	
SWAZILAND - SWAZILANDIA	-	0,00	0,00	0,00	
SWITZERLAND-SUISSE-SUIZA	-	0,00	0,00	0,00	
SYRIAN ARAB REPUBLIC REPUBLIQUE ARABE SYRIENNE REPUBLICA ARABE SIRIA	-	0,00	4.002,05	4.002,05	
TAJIKISTAN / TAYIKISTÁN /TADJIKISTAN	-	0,00	1.043,00	1.043,00	
THAILAND-THAILANDE-TAILANDIA	-	0,00	0,00	0,00	
TIMOR-LESTE	08	432,00	22.359,00	22.791,00	
TOGO	99-06	136.920,03	0,00	136.920,03	
TUNISIA-TUNISIE-TUNEZ	-	0,00	0,00	0,00	
TURKEY-TURQUIE-TURQUIA (1)	-	0,00	0,00	0,00	
TURKMENISTAN	95-98,00-08	384.822,40	29.811,00	414.633,40	
UCRANIA - UKRAINE	-	0,00	0,00	0,00	
UGANDA-OUGANDA (5)	95-00,02-04	171.698,76	0,00	171.698,76	
UNITED KINGDOM - ROYAUME-UNI REINO UNIDO	-	0,00	0,00	0,00	
UNITED REP. OF TANZANIA (5) REPUBLIQUE-UNIE DE TANZANIE REPUBLICA UNIDA DE TANZANIA	07-08	40.058,59	0,00	40.058,59	
URUGUAY	01-03	155.577,22	0,00	155.577,22	

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS/ANNEES AÑOS	EUR	2009 EUR	EUR
	UZBEKISTAN-OUZBEKISTAN	-	0,00	24.843,00	24.843,00
VENEZUELA	-	0,00	0,00	0,00
VIET NAM	-	0,00	0,00	0,00
YEMEN	79-89,94-95,97-98,06	279.065,49	0,00	279.065,49
ZAMBIA-ZAMBIE	-	0,00	0,00	0,00
ZIMBABWE	08	10.937,86	24.843,00	35.780,86
Total Full Members				
Total Membres Effectifs				
Total Miembros Efectivos		12.657.295,16	905.163,06	13.562.458,22

ASSOCIATE MEMBERS MEMBRES ASSOCIES MIEMBROS ASOCIADOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS / ANNEES AÑOS	EUR	2009 EUR	EUR
	ARUBA	-	0,00	0,00	0,00
MACAO	-	0,00	0,00	0,00
MADEIRA, MADERE	-	0,00	0,00	0,00
FLEMISH COMM. OF BELGIUM COMM. FLAMANDE DE BELGIQUE COMUNIDAD FLAMENCA BELGA	-	0,00	0,00	0,00
HONG KONG, CHINA	06	20.716,00	0,00	20.716,00
NETHERLANDS ANTILLES ANTILLES NEERLANDAISES ANTILLAS NEERLANDESAS	01-08	138.928,86	22.359,00	161.287,86
PUERTO RICO, PORTO RICO	-	0,00	22.359,00	22.359,00
Total Associate Members				
Total Membres Associes				
Total Miembros Asociados		159.644,86	44.718,00	204.362,86

AFFILIATE MEMBERS MEMBRES AFFILIES MIEMBROS AFILIADOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS / ANNEES AÑOS	EUR	2009 EUR	EUR
	Total Affiliate Members			
Total Membres Affilies	96-07	155.676,47	145.600,00	301.276,47
Total Miembros Afiliados				

FORMER MEMBERS EX-MEMBRES EX-MIEMBROS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL
	YEARS / ANNEES AÑOS	EUR	2009 EUR	EUR
	Total Former Full Members Total Ex-Membres effectifs Total Ex-Miembros Efectivos	77-99	1.685.586,36	0,00	1.685.586,36
Total Form Associate Members Total Ex-Membres Associés Total Ex-Miembros Asociados	86	1.947,90	0,00	1.947,90
Total Form. Affiliate Members Total Ex-Membres Affiliés Total Ex-Miembros Afiliados	96-07	30.274,68	10.733,12	41.007,80
BUDGETARY CONTRIBUTIONS DUE CONTRIBUTIONS BUDGETAIRES DUES CONTRIBUCIONES PRESUP. ADEUDADAS		14.690.425,43	1.106.214,18	15.796.639,61

EXTRA-BUDGETARY CONTRIBUTIONS CONTRIBUTIONS EXTRA-BUDGETAIRES CONTRIBUCIONES EXTRA-PRESUPUESTARIAS [CE/DEC/19(XXXVIII)]					
	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS		TOTAL EUR
	YEARS / ANNEES AÑOS	EUR	2009 EUR		
Total Full Members					
Total Membres Effectifs	98,02-04	135.963,31	0,00		135.963,31
Total Miembros Efectivos					
Total Associate Members					
Total Membres Associés	02	10.876,83	0,00		10.876,83
Total Miembros Asociados					
Total Affiliate Members					
Total Membres Affiliés	01-07	139.938,51	145.107,92		285.046,43
Total Miembros Afiliados					
Total Former Full Members					
Total Ex-Membres Effectifs	99	1.389,15	0,00		1.389,15
Total Ex-Miembros Efectivos					
Total Form Associate Members					
Total Ex-Membres Associés	-	0,00	0,00		0,00
Total Ex-Miembros Asociados					
Total Form. Affiliate Members					
Total Ex-Membres Affiliés	05-07	23.692,02	7.666,88		31.358,90
Total Ex-Miembros Afiliados					

EXTRA-BUDGETARY CONTRIBUTIONS DUE				
CONTRIB. EXTRA-BUDGETAIRES DUES		311.859,82	152.774,80	464.634,62
CONTRIB. EXTRA-PRESUP. ADEUDADAS				

TOTAL CONTRIBUTIONS DUE				
TOTAL CONTRIBUTIONS DUES		15.002.285,25	1.258.988,98	16.261.274,23
TOTAL CONTRIBUCIONES ADEUDADAS				

FINANCIAL YEAR STARTS / EXERCICE FINANCIER COMMENCE / EJERCICIO FINANCIERO COMIENZA:

(1)	MARCH	MARS	MARZO
(2)	APRIL	AVRIL	ABRIL
(3)	MAY	MAI	MAYO
(4)	JUNE	JUIN	JUNIO
(5)	JULY	JUILLET	JULIO

ANNEX II / ANNEXE II / ANEXO II

At its sixty-third/sixty-fourth sessions the Executive Council approved the proposal of the Secretary-General, acting on the recommendation of the Auditors, to regularize in the accounts as from the financial year 2000 the debts incurred by former Affiliate Members owing to non-payment of their contributions for five or more years and that the amount should cease to appear in the Organization's balance sheet.

The amounts owed by these former Affiliate Members should be recorded in an additional list of "Former Affiliate Members with Bad Debts", to be made available to WTO's Business Council. It is absolutely essential that this list be consulted before new applications are accepted from former Members that may have incurred debts. Such candidates must discharge any outstanding debts before their applications are considered.

Every year, the former Affiliate Members appearing on this list will be asked to cancel their debts. Any such debts collected will be treated as "sundry income" since these debts do not appear in the balance sheet as outstanding contributions.

REGULARIZATION IN 2009 OF FORMER MEMBERS WITH DEBT SIMILAR OR SUPERIOR TO FIVE YEARS
RÉGULARISATION EN 2009 DES DETTES ÉGALES OU SUPÉRIEURES À CINQ ANNÉES DES EX - MEMBRES
REGULARIZACION EN 2009 DE EX-MIEMBROS AFILIADOS CON DEUDA IGUAL O SUPERIOR A CINCO AÑOS

FORMER AFFILIATE MEMBERS EX - MEMBRES AFFILIES EX - MIEMBROS AFILIADOS	BUDG. AND PROGRAMME CONT. DUE CONT.DUES BUDGET + PROGRAMME CONT. ADEUDADAS PRESUP.+PROGRAMA			
	ARREARS / ARRIERES / ATRASOS		2009	TOTAL
	YEARS / ANNÉES / AÑOS	EUR	EUR	EUR
ASOCIACIÓN DE MAYORISTAS DE VIAJES ESPAÑOLAS	2005-2008	8.400,00	2.400,00	10.800,00
EXPO MUNDIAL DE TURISMO	2005-2008	7.400,00	2.400,00	9.800,00
HVS ARGENTINA S.A.	2005-2008	8.394,04	2.400,00	10.794,04
INST. DE RECHERCHE ET D'ETUDES SUPERIEURES	2004-2006,2008	8.400,00	2.400,00	10.800,00
IONIAN TOURISM CORPORATION - I.T.C. S.A.	2003,2006-2008	7.400,00	2.400,00	9.800,00
NATIONAL COMPANY REP. KAZAKSTAN "SILK ROAD"	2005-2008	8.400,00	2.400,00	10.800,00
SWISS HOTEL ASSOC.-HOTEL MANAGEMENT SCHOOL	2005-2007	5.666,67	0,00	5.666,67
WORLD TOUR CONSULT. LLP "AKA CELEBRATIONS"	2005-2008	7.400,00	2.400,00	9.800,00
Total Former Affiliate Members	1999-2004	61.460,71	16.800,00	78.260,71
Total Ex - Membres Affilies				
Total Ex - Miembros Afiliados				

ANNEX III / ANNEXE III / ANEXO III**Statement of advance contributions owed by Full Members to the
Working Capital Fund at 31 December 2009****État des avances de contributions au Fonds de roulement dues par
les Membres effectifs au 31 décembre 2009****Estado de anticipos de contribuciones al Fondo de Gastos Corrientes adeudados
por Miembros Efectivos al 31 de diciembre de 2009**

(in euros / en euro / en euros)

<u>FULL MEMBERS/ MEMBRES EFFECTIFS/ MIEMBROS EFECTIVOS</u>	<u>Contributions due/ Contributions dues/ Contribuciones adeudadas</u>
AZERBAIJAN/ AZERBAÏDJAN/ AZERBAIYÁN	1,035.85
CAPE VERDE/ CAP-VERT/ CABO VERDE	828.70

TOTAL	EUR1,864.55 =====

ANNEX IV / ANNEXE IV / ANEXO IV

STATEMENT OF CONTRIBUTIONS DUE TO THE GENERAL FUND AT 31 DECEMBER 2009

(in euros)

Year	Full Members	Associate Members	Affiliate Members	Total Members	Former Full Members	Former Associate Members	Former Affiliate Members	Total Former Members	Grand Total	Grand Total accumulated
1976	20.332,88	0,00	0,00	20.332,88	0,00	0,00	0,00	0,00	20.332,88	20.332,88
1977	64.071,71	0,00	0,00	64.071,71	0,00	0,00	0,00	0,00	64.071,71	84.404,59
1978	91.379,63	0,00	0,00	91.379,63	0,00	0,00	0,00	0,00	91.379,63	175.784,22
1979	106.215,13	0,00	0,00	106.215,13	13.312,82	0,00	0,00	13.312,82	119.527,95	295.312,17
1980	170.493,87	0,00	0,00	170.493,87	21.943,42	0,00	0,00	21.943,42	192.437,29	487.749,46
1981	207.281,16	0,00	0,00	207.281,16	84.058,91	0,00	0,00	84.058,91	291.340,07	779.089,53
1982	266.318,50	0,00	0,00	266.318,50	93.093,33	0,00	0,00	93.093,33	359.411,83	1.138.501,36
1983	241.707,25	0,00	0,00	241.707,25	99.350,69	0,00	0,00	99.350,69	341.057,94	1.479.559,30
1984	227.637,52	0,00	0,00	227.637,52	95.735,75	0,00	0,00	95.735,75	323.373,27	1.802.932,57
1985	221.914,74	0,00	0,00	221.914,74	96.887,95	0,00	0,00	96.887,95	318.802,69	2.121.735,26
1986	297.907,15	0,00	0,00	297.907,15	145.142,13	1.947,90	0,00	147.090,03	444.997,18	2.566.732,44
1987	268.578,96	0,00	0,00	268.578,96	64.178,32	0,00	0,00	64.178,32	332.757,28	2.899.489,72
1988	288.448,30	0,00	0,00	288.448,30	32.590,58	0,00	0,00	32.590,58	321.038,88	3.220.528,60
1989	350.863,51	0,00	0,00	350.863,51	30.852,18	0,00	0,00	30.852,18	381.715,69	3.602.244,29
1990	436.302,69	0,00	0,00	436.302,69	33.753,56	0,00	0,00	33.753,56	470.056,25	4.072.300,54
1991	523.263,22	0,00	0,00	523.263,22	138.960,02	0,00	0,00	138.960,02	662.223,24	4.734.523,78
1992	436.559,90	0,00	0,00	436.559,90	137.082,31	0,00	0,00	137.082,31	573.642,21	5.308.165,99
1993	399.830,49	0,00	0,00	399.830,49	135.827,19	0,00	0,00	135.827,19	535.657,68	5.843.823,67
1994	499.880,88	0,00	0,00	499.880,88	21.498,09	0,00	0,00	21.498,09	521.378,97	6.365.202,64
1995	667.810,51	0,00	0,00	667.810,51	24.176,39	0,00	0,00	24.176,39	691.986,90	7.057.189,54
1996	648.227,81	0,00	0,00	648.227,81	316.913,93	0,00	0,00	316.913,93	965.141,74	8.022.331,28
1997	562.324,23	0,00	0,00	562.324,23	46.614,94	0,00	0,00	46.614,94	608.939,17	8.631.270,45
1998	596.564,52	0,00	0,00	596.564,52	38.796,28	0,00	0,00	38.796,28	635.360,80	9.266.631,25
1999	488.467,63	0,00	0,00	488.467,63	16.206,72	0,00	0,00	16.206,72	504.674,35	9.771.305,60
2000	504.604,35	0,00	0,00	504.604,35	0,00	0,00	0,00	0,00	504.604,35	10.275.909,95
2001	335.791,04	16.273,86	2.021,40	354.086,30	0,00	0,00	0,00	0,00	354.086,30	10.629.996,25
2002	546.597,10	29.522,83	0,00	576.119,93	0,00	0,00	0,00	0,00	576.119,93	11.206.116,18
2003	679.645,70	19.055,00	2.670,47	701.371,17	0,00	0,00	0,00	0,00	701.371,17	11.907.487,35
2004	506.155,26	591,00	2.000,00	508.746,26	0,00	0,00	0,00	0,00	508.746,26	12.416.233,61
2005	523.938,75	20.023,00	9.000,00	552.961,75	0,00	0,00	0,00	0,00	552.961,75	12.969.195,36
2006	505.742,82	41.432,00	35.000,00	582.174,82	0,00	0,00	11.500,00	11.500,00	593.674,82	13.562.870,18
2007	452.985,97	21.596,00	72.482,35	547.064,32	0,00	0,00	22.066,70	22.066,70	569.131,02	14.132.001,20
2008	655.415,29	22.028,00	172.440,76	849.884,05	0,00	0,00	20.400,00	20.400,00	870.284,05	15.002.285,25
2009	905.163,06	44.718,00	290.707,92	1.240.588,98	0,00	0,00	18.400,00	18.400,00	1.258.988,98	
Total	13.698.421,53	215.239,69	586.322,90	14.499.984,12	1.686.975,51	1.947,90	72.366,70	1.761.290,11	16.261.274,23	

ANNEX V / ANNEXE V / ANEXO V

STATEMENT OF CASH FLOW
for the period ending as at 31 December 2009
(in euros)

CASH FLOWS FROM OPERATING ACTIVITIES	2009	2008
Net excess (shortfall) of income over expenditure (reserve funds)	634.573,81	403.459,03
(Increase) decrease in debtors - contributions to the General Fund	643.325,52	(468.935,17)
(Increase) decrease in debtors - contributions to the Working Capital Fund	0,00	0,00
(Increase) decrease in debtors - other contributions	(1.032.300,33)	(1.481.143,60)
(Increase) decrease in other debtors	653.490,21	(570.958,28)
Increase (decrease) in creditors	481.518,64	406.622,01
Increase (decrease) in provisions for outstanding contributions	388.974,81	1.950.078,77
Increase (decrease) in other provisions	7.317,65	(119.998,60)
NET CASH FLOWS FROM OPERATING ACTIVITIES	1.776.900,31	119.124,16
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES		
(Increase) decrease in fixed assets	24.716,00	103.019,00
Increase (decrease) in fixed assets Replacement Fund - creditor	(24.716,00)	(103.019,00)
Increase (decrease) in advance contributions	107.209,72	66.298,30
Increase (decrease) of income to be distributed in several years	(27.947,00)	(7.245,80)
NET CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES	79.262,72	59.052,50
NET INCREASE (DECREASE) IN CASH AND TERM DEPOSITS	1.856.163,03	178.176,66
CASH AND TERM DEPOSITS, BEGINNING OF PERIOD	11.558.130,11	11.379.953,45
CASH AND TERM DEPOSITS, END OF PERIOD	13.414.293,14	11.558.130,11

ANNEX VI / ANNEXE VI / ANEXO VI

Although the document on the administrative accounts corresponds to financial year 2009, in accordance with Regulation 14 of the Financial Regulations, in order to facilitate the revision of the execution of the Programme of Work and Budget for the biennium 2008-2009 approved through General Assembly resolution 524(XVII) and taking into account resolution 567(XVIII), the statements of budgetary execution and of expenditure and income corresponding to Tables I and II of document A/17/7 as revised by resolution 524(XVII) are presented.

1- BUDGETED EXPENDITURE AND INCOME 2008-2009 (ACTUAL VERSUS BUDGETED)

IN EUROS

	BUDGETED			ACTUAL			VAR %
	2008	2009	2008-2009	2008	2009	2008-2009	
BUDGETED / ACTUAL EXPENSES							
PART I - Programme of work	6.823.000,00	7.033.000,00	13.856.000,00	6.814.751,41	7.705.141,15	14.519.892,56	4,8
PART II - Executive Organs and Meetings	2.422.000,00	2.942.000,00	5.364.000,00	2.284.646,07	2.228.839,88	4.513.485,95	(15,9)
PART III - Programme Support Services and Other budgetary provisions	2.903.000,00	2.987.000,00	5.890.000,00	2.757.978,41	3.206.263,88	5.964.242,29	1,3
TOTAL BUDGETED / ACTUAL EXPENSES	12.148.000,00	12.962.000,00	25.110.000,00	11.857.375,89	13.140.244,91	24.997.620,80	(0,4)
BUDGETED / ACTUAL INCOME							
CONTRIBUTIONS FULL / ASSOCIATE MEMBERS	11.048.000,00	11.213.000,00	22.261.000,00	9.875.829,02	10.157.878,94	20.033.707,96	(10,0)
OTHER INCOME SOURCES, of which :	1.100.000,00	1.749.000,00	2.849.000,00	2.061.691,01	3.387.641,79	5.449.332,80	91,3
- Sundry income	253.000,00	394.750,48	647.750,48	458.009,00	394.750,48	852.759,48	
- Income from the sale of publications	232.000,00	408.000,00	640.000,00	306.000,00	408.000,00	714.000,00	
- Affiliate Members	457.000,00	457.000,00	914.000,00	306.778,06	288.983,30	595.761,36	
- Income from 2004-2005 Surplus	158.000,00	489.249,52	647.249,52	158.000,00	489.249,52	647.249,52	
- Income from contributions in arrear	0,00	0,00	0,00	832.903,95	1.806.658,49	2.639.562,44	
TOTAL BUDGETED / ACTUAL INCOME	12.148.000,00	12.962.000,00	25.110.000,00	11.937.520,03	13.545.520,73	25.483.040,76	1,5
NET BALANCE	0,00	0,00	0,00	80.144,14	405.275,82	485.419,96	

2- APPROVED APPROPRIATIONS AND ACTUAL EXPENDITURE 2008-2009

(in euros)

APPROPRIATION LINE	POSTS		APPROVED 2008-2009 APPROPRIATIONS			ACTUAL 2008-2009 EXPENDITURE			POSTS		VAR %
	P	G	Staff costs	Operational costs	Total	Staff costs	Operational costs	TOTAL	P	G	
PART I- PROGRAMME OF WORK											
Programme and Coordination Management	2	1	547.000,00	42.000,00	589.000,00	664.522,51	35.150,67	699.673,18	3	1	
Market	7	6	2.173.000,00	655.000,00	2.828.000,00	1.278.935,94	1.172.467,44	2.451.403,38	5	5	
Information and communications	3	7	1.385.000,00	360.000,00	1.745.000,00	1.556.808,90	1.019.641,80	2.576.450,70	4	8	
Affiliate Members and public-private partnership	1	2	428.000,00	94.000,00	522.000,00	375.935,05	94.474,09	470.409,14	1	2	
Destination management.....	1	1	325.000,00	81.000,00	406.000,00	290.207,68	169.210,18	459.417,86	1	1	
Education, training and knowledge management	2	1	547.000,00	398.000,00	945.000,00	202.631,05	496.733,61	699.364,66	1	1	
Sustainable development of tourism	4	2	1.094.000,00	464.000,00	1.558.000,00	926.489,99	379.611,00	1.306.100,99	4	2	
Development assistance	2	4	855.000,00	193.000,00	1.048.000,00	950.048,06	234.073,96	1.184.122,02	2	4	
Regional activities.....	8	6	2.393.000,00	1.242.000,00	3.635.000,00	2.746.548,72	1.266.201,09	4.012.749,81	9	6	
United Nations System	0	1	103.000,00	189.000,00	292.000,00	40.393,44	375.136,25	415.529,69	0	1	
Technical conferences	0	2	205.000,00	83.000,00	288.000,00	208.094,79	36.576,34	244.671,13	0	2	
TOTAL PART I	30	33	10.055.000,00	3.801.000,00	13.856.000,00	9.240.616,13	5.279.276,43	14.519.892,56	30	33	4,8
PART II-EXECUTIVE ORGANS- AND MEETINGS											
General Assembly	0	0	0,00	193.000,00	193.000,00	0,00	90.224,74	90.224,74	0	0	
Executive Council and Subsidiary organs	0	0	0,00	130.000,00	130.000,00	0,00	109.740,59	109.740,59	0	0	
Management	6	1	2.317.000,00	314.000,00	2.631.000,00	1.808.507,40	453.917,73	2.262.425,13	6	1	
Conferences, Translation, Printing and Reproduction	7	5	2.068.000,00	95.000,00	2.163.000,00	1.752.768,26	141.473,98	1.894.242,24	7	5	
Repatriation	0	0	247.000,00	0,00	247.000,00	156.853,25	0,00	156.853,25	0	0	
TOTAL PART II	13	6	4.632.000,00	732.000,00	5.364.000,00	3.718.128,91	795.357,04	4.513.485,95	13	6	-15,9
PART III-PROGRAMME SUPPORT SERVICES AND OTHER BUDGETARY PROVISIONS											
Budget and Finance	2	3	752.000,00	0,00	752.000,00	660.697,98	0,00	660.697,98	2	3	
Human Resources and Travel	1	4	634.000,00	272.000,00	906.000,00	622.227,68	243.561,40	865.789,08	1	4	
Purchases, maintenance and security.....	0	7	719.000,00	1.753.000,00	2.472.000,00	715.289,05	2.354.838,63	3.070.127,68	0	7	
Computers and Telematics	2	2	650.000,00	0,00	650.000,00	548.832,96	0,00	548.832,96	2	2	
Posts and Telecommunications	0	3	308.000,00	745.000,00	1.053.000,00	202.407,66	497.809,85	700.217,51	0	3	
Other budgetary provisions	0	0	0,00	57.000,00	57.000,00	0,00	118.577,08	118.577,08	0	0	
TOTAL PART III	5	19	3.063.000,00	2.827.000,00	5.890.000,00	2.749.455,33	3.214.786,96	5.964.242,29	5	19	1,3
TOTAL	48	58	17.750.000,00	7.360.000,00	25.110.000,00	15.708.200,37	9.289.420,43	24.997.620,80	48	58	-0,4

3-BUDGET BIENIUM 2008-2009 : STATEMENT OF APPROVED APPROPRIATIONS, ACTUAL EXPENDITURE AND TRANSFER S

(in euros)

	A APPROVED APPROPRIATIONS	B ACTUAL EXPENDITURE	C BUDGET DEVIATION (A-B)	D E		F REVISED APPROPRIATIONS (A+D+E)	G BALANCE (*) (F-B)
				PERSONNEL (Posts)	OTHER		
PART I : MAJOR PRGORMME - OPERATIONS							
Section 0: Programme and Coordination Management	589.000,00	699.673,18	(110.673,18)	114.000,00	(3.326,82)	699.673,18	0,00
Section 1: Market	2.828.000,00	2.451.403,38	376.596,62	(439.000,00)	70.440,18	2.459.440,18	8.036,80
Section 2: Information and Communications	1.745.000,00	2.576.450,70	(831.450,70)	325.000,00	506.450,70	2.576.450,70	0,00
Section 3: Affiliate Members and Public-Private Partnership	522.000,00	470.409,14	51.590,86	0,00	(51.590,86)	470.409,14	0,00
Section 4: Destination Management	406.000,00	459.417,86	(53.417,86)	0,00	53.417,86	459.417,86	0,00
Section 5: Education, Training and Knowledge Management	945.000,00	699.364,66	245.635,34	(222.000,00)	(23.635,34)	699.364,66	0,00
Section 6: Sustainable Development of Tourism	1.558.000,00	1.306.100,99	251.899,01	0,00	(251.687,22)	1.306.312,78	211,79
Section 7: Development Assistance	1.048.000,00	1.184.122,02	(136.122,02)	0,00	136.122,02	1.184.122,02	0,00
Section 8: Regional Activities	3.635.000,00	4.012.749,81	(377.749,81)	222.000,00	155.749,81	4.012.749,81	0,00
Section 9: United Nations System	292.000,00	415.529,69	(123.529,69)		123.529,69	415.529,69	0,00
Section 10: Technical Conferences	288.000,00	244.671,13	43.328,87		(43.328,87)	244.671,13	0,00
TOTAL PART I	13.856.000,00	14.519.892,56	(663.892,56)	0,00	672.141,15	14.528.141,15	8.248,59
PART II : MAJOR PROGRAMME - EXECUTIVE ORGANS AND MEETNGS							
Section 1: General Assembly	193.000,00	90.224,74	102.775,26		(102.775,26)	90.224,74	0,00
Section 2: Executive Council and Subsidiary Bodies	130.000,00	109.740,59	20.259,41		(11.398,51)	118.601,49	8.860,90
Section 3: Management	2.631.000,00	2.262.425,13	368.574,87		(368.583,62)	2.262.416,38	(8,75)
Section 4: Conferences, Translation, Printing and Reproduction	2.163.000,00	1.894.242,24	268.757,76		(140.264,73)	2.022.735,27	128.493,03
Section 5: Repatriation	247.000,00	156.853,25	90.146,75		(90.146,75)	156.853,25	0,00
TOTAL PART II	5.364.000,00	4.513.485,95	850.514,05	0,00	(713.168,87)	4.650.831,13	137.345,18
PART III : MAJOR PROGRAMME - PROGRAMME SUPPORT SERVICES AND OTHER BUDGETARY PROVISIONS							
Section 1: Budget and Finance	752.000,00	660.697,98	91.302,02		(70.085,80)	681.914,20	21.216,22
Section 2: Human Resources and Travel	906.000,00	865.789,08	40.210,92		3.649,48	909.649,48	43.860,40
Section 3: Purchases, Maintenance and Security	2.472.000,00	3.070.127,68	(598.127,68)		419.891,52	2.891.891,52	(178.236,16)
Section 4: Computers and Telematics	650.000,00	548.832,96	101.167,04		(49.060,20)	600.939,80	52.106,84
Section 5: Posts and Telecommunications	1.053.000,00	700.217,51	352.782,49		(324.944,36)	728.055,64	27.838,13
Section 6: Other Budgetary Provisions	57.000,00	118.577,08	(61.577,08)		61.577,08	118.577,08	0,00
TOTAL PART III	5.890.000,00	5.964.242,29	(74.242,29)	0,00	41.027,72	5.931.027,72	(33.214,57)
TOTAL	25.110.000,00	24.997.620,80	112.379,20	0,00	0,00	25.110.000,00	112.379,20