

WORLD TOURISM ORGANIZATION

**EXECUTIVE
COUNCIL**



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Provisional agenda item 5(d)

ADMINISTRATIVE, FINANCIAL AND STATUTORY MATTERS

**(d) Closing of the audited administrative accounts
of the sixteenth financial period (2006-2007)**

Note of the Secretary-General

The Secretary-General submits to the Executive Council, for decision, the results of the audited accounts for the two years of the sixteenth financial period (2006-2007).

ADMINISTRATIVE, FINANCIAL AND STATUTORY MATTERS**(d) Closing of the audited administrative accounts
of the sixteenth financial period (2006-2007)**

1. In accordance with the provisions of Article 23(2) of the Statutes, paragraph 11 of the Financing Rules attached to the Statutes, and regulation 17(2) of the Financial Regulations, the audited accounts for the two years of the sixteenth financial period (2006-2007) were submitted to the Executive Council for examination at its eightieth and eighty-third sessions.
2. The audited accounts for the financial year 2006 were forwarded to the seventeenth session of the General Assembly, in accordance with regulation 17(2) of the Financial Regulations, and the Assembly took note of them in resolution 536(XVII).
3. As Secretary to the Executive Council, the Secretary-General will transmit the audited accounts for the financial year 2007, which the Council examined at its eighty-third session, to the eighteenth session of the General Assembly.
4. The statement which appears on page 4 shows the budgetary results of the two financial years, as well as the surplus balance on the General Fund from the period 2006-2007, amounting, on 31 December 2008, to 830,993.50 euros. This amount corresponds to the balance of the contributions owed for previous years and received during the period 2006-2007.
5. The other financial periods with surplus balances on closing were 1976-1977, 1982-1983, 1984-1985, 1990-1991, 1992-1993, 1994-1995, 1996-1997, 1998-1999, 2000-2001, 2002-2003 y 2004-2005.
6. The use of surplus balances has been a constant practice for some ten years now. In particular, the General Assembly authorized the use of the surplus balance from the financial periods 1994-1995, 1996-1997, 1998-1999, 2000-2001, 2002-2003 and 2004-2005, as a budgetary allocation for the two-year periods 1998-1999 [Resolutions 372 and 373 (XII)]; 2000-2001 [Resolutions 396 and 402 (XIII)], 2002-2003 [Resolution 433 (XIV)]; 2004-2005 [Resolution 463(XV)], 2006-2007 [Resolution 496(XVI)] and 2008-2009 [Resolution 524(XVII)] respectively, to reinforce the activities of the Organization's programme of work.
7. The Secretary-General proposes to the Executive Council that it follow the existing practice and recommend to the General Assembly that the surplus from the period 2006-2007 be used to strengthen the activities of the Organization's programme of work for the biennium 2010-2011.

8. Before ruling on this subject, it would be desirable for the Council to consider item 7(a) of the agenda, Draft programme of work and budget for the period 2010-2011, so that it may have access to more precise information on the proposal for the use of the surplus from the period 2006-2007.

Points for decision:

paragraphs 7 and 8

**RESULTS OF THE SIXTEENTH FINANCIAL PERIOD 2006-2007
at 31 de December 2008**

(in euros)

	2006	2007	2006-2007
Budgetary appropriations	11.648.000,00	12.517.000,00	24.165.000,00
Budgetary receipts :			
. Member's contributions	9.551.093,64	10.072.148,69	19.623.242,33
. Amounts approved by the 16th General Assembly :			
- from publications account	350.000,00	350.000,00	700.000,00
- from sundry income	369.000,00	542.479,11	911.479,11
- from the 2002-2003 surplus	200.000,00	453.520,89	653.520,89
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	10.470.093,64	11.418.148,69	21.888.242,33
Budgetary expenditure	(11.014.523,68)	(12.135.814,96)	(23.150.338,64)
Budgetary cash deficit	(544.430,04)	(717.666,27)	(1.262.096,31)
. Arrears contributions received	746.063,64	1.347.026,17	2.093.089,81
. Reimbursement to the Working Capital Fund of advances to the General Fund to cover annual cash shortfalls	(544.430,04)	(717.666,27)	(1.262.096,31)
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Surplus	201.633,60	629.359,90	830.993,50