

FOR DECISION

Agenda item 3(b)ii
UNWTO Financial Report
Addendum 1: UNWTO Financial Report for the
period ended 30 September 2018

CE/109/3(b)ii Add.1
Madrid, 25 October 2018
Original: English

Executive summary

In addition to the financial information for the period ended 30 June 2018, the Secretary-General reports for the period ended 30 September 2018:

- A forecast positive budgetary cash balance at the end of the year;
- Significantly higher received arrear contributions than in the previous four years, and
- Budgetary expenditure moving on target.

The total budgetary income received (cash-in) amounts to EUR 12,849,663, including the Members' arrears received. Arrear contributions received to date (EUR 2,420,000) are double the average of the previous four years at the same date. As of the same date, budgetary expenditure amounts to EUR 11,607,240 which includes accrued expenses and reconciling items up to 30 September 2018 (EUR 8,148,395) and commitments up to 31 December 2018 (EUR 3,458,845) and excludes unfunded accrued after-service employee benefits.

Therefore, at 30 September 2018, the budgetary cash balance (total budgetary income received (cash-in) less budgetary expenditure) results in a cash surplus of EUR 1,242,423 (compared to a cash deficit of some EUR 1 million in 2017 at the same date).

The total budgetary income estimate for the year 2018 has been updated at EUR 13,183,000. The income received to date represents 97% of the estimated plan of income (88% in 2017). Budgetary expenditures in this financial year have been planned to be EUR 11,800,000 which amounts to 87% of the approved appropriations. This percentage matches with the budgetary expenditure target established by the Secretary-General at 30 September 2018.

Through these adjustments, budgetary cash balance at 31 December 2018 is expected to be positive by some EUR 1,383,000 compared to the previous two years.

Ghana, United Arab Emirates and United Republic of Tanzania have settled their arrear contributions either partially or in full and are no longer subject to the provisions of paragraph 13 of the Financing Rules and/or Article 34 of the Statutes.

I. Budgetary performance of the Regular Budget for the period ended 30 September 2018

A. Introduction

1. The purpose of this document is to provide updated financial information for the period ended 30 September 2018, in addition to that provided in the financial report for the period ended 30 June 2018 (CE/109/3(b)ii rev.1).

2. Annex I.1 includes the Secretary-General proposal of revised 2018 Regular Budget (RB) structure and appropriations in accordance with the new departments' structure made by the Secretary-General at 30 September 2018 including appropriation for unfilled staff vacancies under major section D05 renamed as Staff vacancies and ASEB (After-service employee benefits) provisions. Total revised appropriations (EUR 13,609,000) and revised posts (106 posts i.e., 55 P posts and 51 G posts) for the year 2018 remains unchanged compared to the approved ones by the 22nd session of the General Assembly (GA).

3. Annex I.2 establishes the Regular Budget¹ comparison between: (a) the approved income and appropriations for the year 2018 (approved income/original budget column), (b) an estimate of income receivable and expenditure limits for the year 2018 as at 30 September 2018 (plan of income and expenditure column), and (c) the budgetary cash balance at 30 September 2018 based on cash received to date and actual expenditures to date and commitments to 31 December 2018 (budgetary cash balance column).

B. Plan of income and expenditure of the Regular Budget for 2018

4. This section shows the plan of income and expenditure prepared by the Secretary-General at 30 September 2018.

Budgetary income

5. Budgetary income from contributions assessed from Full, Associate and Affiliate Members to be received in the current financial year has been estimated at EUR 10,430,000, i.e., 79 per cent of total assessed contributions. The level of contributions receipts from Full, Associate and Affiliate Members at 30 September 2018 is slightly below the average level of collection of the past four years at same date and represents 97% of the estimate plan of income.

6. As for budgetary income from arrear contributions, it has been estimated that an amount of around EUR 2,420,000 will be received during 2018 based on the average level of collection of the past four years at same date, brought up to date using information on income actually received as of 30 September 2018. The amount of arrears collected to 30 September 2018 represents 98% of the estimated income. This amount is double the average of previous four years at the same date.

7. Total budgetary income estimate for the year 2018 has been updated at EUR 13,183,000. The income received to date represents 97% of the estimated plan of income.

Budgetary expenditure and budgetary difference

8. Budgetary expenditures in this financial year have been initially planned to be EUR 11,800,000 which amounts to 87% of the approved appropriations. This percentage matches with the budgetary expenditure target established by the Secretary-General at 30 September 2018. The budgetary expenditure to date represents 98% of the estimated plan of expenditure for the current year (95% in 2017 at same date). It should be noted that budgetary expenditures to date include budgetary and legal commitments up to the end of the year.

¹ UNWTO Regular Budget is approved on a modified accrual basis. Entity, basis and presentation differences between the Regular Budget and accounting bases are shown in the UNWTO financial report for the year ended 31 December 2017 (CE/108/7(b)).

9. Through these adjustments, budgetary cash balance at 31 December 2018 is expected to be positive by some EUR 1,383,000 aiming to return the advance made by the Working Capital Fund (WCF) to RB at 31 December 2017 (EUR 511,202). If the forecast budgetary cash surplus at year-end above the 2017 WCF advance materializes, the Secretary-General may submit proposals to the Members in this regard. Therefore, as of 30 September 2018, the overall plan of income and expenditure established by the Secretary-General is updated from the previous income and expenditure plan at 31 March 2018 and 30 June 2018 as shown in Annex I.2.

C. Budgetary result of the Regular Budget at 30 September 2018

10. This section analyses the status of the budgetary result (cash balance) of the Regular Budget at 30 September 2018 based on cash received to date and actual expenditures to date and commitments to 31 December 2018.

Budgetary income (cash-in)

11. The total budgetary income received (cash-in) amounts to EUR 12,849,663, including the Members' arrears received during the period ended 30 September 2018. The level of contribution receipts for the current year from Full, Associate and Affiliate Members amounts to EUR 10,141,879 which represents 76% of the assessed contributions receivable of this year (80% in 2017).

12. Arrear contributions received to date (EUR 2,420,000) are significantly higher than those received in the previous four years at the same date.

Budgetary expenditure

13. The budgetary expenditure amount to EUR 11,607,240 which includes accrued expenses and reconciling items up to 30 September 2018 (EUR 8,148,395) and commitments up to 31 December 2018 (EUR 3,458,845) and excludes unfunded accrued after-service employee benefits. The amount accrued in the form of staff costs amounts to EUR 5,990,809 at 30 September 2018.

14. Initial evaluation of the changes in Travel Policies shows positive trends in regards to the travel expenses. A revised policy on travel class, based on UN practice and polices, and stricter policy regarding the approval of official missions (that resulted in the decrease of the duration of official missions and the number of personnel travelling) led to considerable cost optimization. As a result of all measures taken, a first estimate of UNWTO travel expenses in 2018 shows a decrease in travel related expenses by almost 50% compared to the same period in 2017. The Secretariat will pursue its efforts in moving towards closer alignment with UN policies on travel and optimizing expenses in travel and other areas.

Budgetary result (cash balance)

15. At 30 September 2018, the budgetary cash balance (total budgetary income received (cash-in) less budgetary expenditure) results in a cash surplus of EUR 1,242,423.

II. Provisional interim Financial Statements for the period ended 30 September 2018

16. Annex II.1 to this document include the provisional interim unaudited UNWTO Statement of Financial Position at 30 September 2018 and UNWTO Statement Financial Performance for the period ended 30 September 2018.

III. Financial position highlights for the period ended 30 September 2018

17. This section includes other relevant financial information for the period ended 30 September 2018.

Assessed contributions

18. Assessed contributions due to the General Fund amounts to EUR 18,935,795 at 30 September 2018. Annex II.4 contains the “Statement of contributions due by Members at 30 September 2018” as well as the “Arrear contributions received from Members for the period ended 30 September 2018”.

Voluntary and in-kind contributions revenue

19. Total voluntary contributions received (cash-in) for the period to 30 September 2018 amount to EUR 1,871,294 Annex III.1 “Voluntary contributions for the period ended 30 September 2018” shows a list of voluntary contributions received (cash-in) by project.

20. The Organization also receives in-kind contributions in the form of travel, use of conference facilities and premises. For the period to 30 September 2018 these donations amount to EUR 1,484,495. Annex III.2 “In-kind donations for the period ended 30 September 2018” shows a list of in-kind donations received per type and by donor.

Initiative and Project support costs project balances

21. At 30 September 2018, Initiative (PRF) and Project support costs projects accounting and available balance are shown in Annex III.3.

IV. Application of Article 34 of the Statutes and Paragraph 13 of the Financing Rules at 30 September 2018

A. Members subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes

22. At 30 September 2018, the provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes are applied to the 15 Members listed in the table A shown in Annex IV.1.

23. The Full Members United Arab Emirates and United Republic of Tanzania are no longer subject to the provisions of paragraph 13 of the Financing Rules and Article 34 of the Statutes since they have settled their arrears in full and partially respectively. Ghana is no longer subject to the provisions of paragraph 13 of the Financing Rules since it has reduced its contribution arrears to the equivalent of less than two years contributions. Table B shown in Annex IV.1 shows the update from previous statement at 30 June 2018 (CE/109/3(b)ii Rev.1) on Members no longer subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes.

24. The update from the previous statement at 30 June 2018 (CE/109/3(b)ii Rev.1) on the amount due by Members subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes at 30 September 2018 is included in table C of Annex IV.1

B. Members granted temporary exemption from the application of paragraph 13 of the Financing Rules

25. Table on Annex IV.2 shows the degree of compliance with the conditions laid down by the Assembly for Members with agreed payment plans for the settlement of their outstanding balance, and which have been granted a temporary exemption from the application of the stipulations of paragraph 13 by the 22nd session of the GA. At the request of the Members mentioned in said table, the GA agreed, in its resolution A/RES/682(XXII), to grant them temporary exemption from the application of the aforementioned provisions, once an instalment payment plan of their arrear contributions was agreed upon.

Annex I.1: Appropriations authorized for 2018

Appropriations authorized for 2018
at 30 September 2018

Euros

2018 appropriations approved by A/RES/688(XXII) and new structure proposed in the CE/109/3(b)ii						2018 revised appropriations in accordance to new structure proposed by the Secretary-General					
Major parts / sections	P	G	Appropriations ¹ (EUR)			Major parts / sections	P	G	Appropriations ² (EUR)		
			Staff	Non-staff	Total				Staff	Non-staff	Total
Grand total	106					106					
Total	56	50	10,050,000	3,559,000	13,609,000	Total	55	51	10,050,000	3,559,000	13,609,000
A Member Relations	14	9	2,157,000	523,000	2,680,000	A Member Relations	11	7	1,692,000	523,000	2,215,000
A01 Regional Department for Africa	3	1	407,000	115,000	522,000	A01 Regional Department for Africa	3	0	347,000	115,000	462,000
A02 Regional Department for the Americas	2	2	351,000	115,000	466,000	A02 Regional Department for the Americas	1	2	236,000	115,000	351,000
A03 Regional Department for Asia and the Pacific	3	1	407,000	115,000	522,000	A03 Regional Department for Asia and the Pacific	3	1	407,000	115,000	522,000
A04 Regional Department for Europe	3	1	405,000	66,000	471,000	A04 Regional Department for Europe	2	1	290,000	66,000	356,000
A05 Regional Department for the Middle East	1	2	235,000	66,000	301,000	A05 Regional Department for the Middle East	1	1	175,000	66,000	241,000
A06 Affiliate Members	2	2	352,000	46,000	398,000	A06 Affiliate Members	1	2	237,000	46,000	283,000
B Operational	17	16	2,924,000	846,000	3,770,000	B Operational	13	12	2,224,000	846,000	3,070,000
B01 Sustainable Development of Tourism	3	2	467,000	106,000	573,000	B01 Sustainable Development of Tourism	3	2	467,000	106,000	573,000
B02 Technical Cooperation and Silk Road	3	3	527,000	108,000	635,000	B02 Technical Cooperation and Silk Road	2	2	352,000	108,000	460,000
B03 Statistics	3	2	468,000	165,000	633,000	B03 Statistics	2	2	353,000	165,000	518,000
B04 Tourism Market Intelligence and Competitiveness	2	3	410,000	119,000	529,000	B04 Tourism Market Intelligence and Competitiveness	2	3	410,000	119,000	529,000
B05 Ethics, Culture and Social Responsibility	1	2	236,000	42,000	278,000	B05 Ethics, Culture and Social Responsibility	1	2	236,000	42,000	278,000
B06 Education and Training (THEMIS)	0	2	120,000	117,000	237,000	B06 Education and Training (THEMIS)	0	0	0	117,000	117,000
B07 Partnerships for Development	2	1	291,000	120,000	411,000	B07 Institutional Relations and Partnerships	3	1	406,000	189,000	595,000
B08 Innovation, Investments and Digital Transformation	1	1	175,000	0	175,000	B08 Innovation, Investments and Digital Transformation	0	0	0	0	0
B09 UNWTO Liaison Offices	2	0	230,000	69,000	299,000						
C Support - Direct to Members	19	12	3,494,000	693,000	4,187,000	C Support - Direct to Members	16	9	3,024,000	693,000	3,717,000
C01 Conference Services	5	2	698,000	157,000	855,000	C01 Conference Services	4	1	523,000	157,000	680,000
C02 Management	12	8	2,445,000	351,000	2,796,000	C02 Management	11	6	2,265,000	351,000	2,616,000
C03 Communications	2	2	351,000	185,000	536,000	C03 Communications	1	2	236,000	185,000	421,000
D Support - Indirect to Members	6	13	1,475,000	1,497,000	2,972,000	D Support - Indirect to Members	15	23	3,110,000	1,497,000	4,607,000
D01 Budget and Finance	2	2	351,000	160,000	511,000	D01 Budget and Finance	2	2	351,000	160,000	511,000
D02 Human Resources	2	1	291,000	102,000	393,000	D02 Human Resources	1	1	176,000	102,000	278,000
D03 Information and Communication Technologies	2	3	411,000	339,000	750,000	D03 Information and Communication Technologies	1	3	296,000	339,000	635,000
D04 General Services	0	7	422,000	596,000	1,018,000	D04 General Services	0	6	362,000	596,000	958,000
D05 ASEB Provisions	0	0	0	300,000	300,000	D05 Staff vacancies & ASEB Provisions	11	11	1,925,000	300,000	2,225,000

Remarks:

¹ Before transfers. In accordance to parts and sections structure and appropriations approved originally by A/RES/688(XXII) of document A/22/10(II) and the Secretary-General proposal of structure modification as per CE/109/3(b)ii (UNWTO Financial Report for the period ended 30 June 2018).

² Before transfers. In accordance to parts and sections structure and appropriations approved originally by A/RES/688(XXII) of document A/22/10(II), the Secretary-General proposal of structure modification as per CE/109/3(b)ii (UNWTO Financial Report for the period ended 30 June 2018) and the Secretary-General proposal of structure modification presented in CE/109/3(b)iiAdd.1 (UNWTO Financial Report for the period ended 30 September 2018).

Annex I.2: Comparison of 2018 approved budget, 2018 plan of income and expenditure and budgetary cash balance – Regular Budget

Comparison of 2018 approved budget, 2018 plan of income and expenditure and budgetary cash balance - Regular Budget
at 30 September 2018

 Euros

	2018 Approved income / Original budget ¹	2018 Plan of income and expenditure	Budgetary cash balance (cash-in less expenditure)
Budgetary difference	0	1,383,000	1,242,423
<i>Budgetary income</i>	<i>13,609,000</i>	<i>13,183,000</i>	<i>12,849,663</i>
Contributions from Full and Associate Members	12,623,000	10,000,000	9,740,795
Full Members	12,414,000	9,790,000	9,556,291
Associate Members	209,000	210,000	184,504
Other income sources	986,000	763,000	734,083
Allocation from Publication store Accumulated Surplus	333,000	333,000	333,000
Affiliate Members	653,000	430,000	401,083
Arrear contributions	0	2,420,000	2,374,784
<i>Budgetary expenditure</i>	<i>13,609,000</i>	<i>11,800,000</i>	<i>11,607,240</i>

Remarks:

1 Before transfers. In accordance to parts and sections structure and appropriations approved originally by A/RES/688(XXII) of document A/22/10(II), the Secretary-General proposal of structure modification as per CE/109/3(b)ii (UNWTO Financial Report for the period ended 30 June 2018) and the Secretary-General proposal of structure modification presented in CE/109/3(b)iiAdd.1 (UNWTO Financial Report for the period ended 30 September 2018).

Annex II.1: Provisional interim unaudited Statements of Financial Position at 30 September 2018 and Financial Performance for the period ended 30 September 2018.

Statement of financial position

at 30 September 2018

Euros

	30/09/2018	01/10/2017	31/12/2017
Assets	25,804,653	23,662,670	20,314,020
<i>Current Assets</i>	24,581,090.02	22,142,223.40	18,980,199.56
Cash and cash equivalents	16,732,742.27	15,506,080.69	14,363,506.07
Inventories	52,349.78	45,003.60	52,349.78
Members assessed contributions receivable, net	5,472,078.59	4,758,749.86	3,282,672.23
Other contributions receivables, net	1,815,083.63	1,126,666.34	793,381.60
Other receivables, net	437,203.78	644,874.41	462,140.19
Other current assets	71,631.97	60,848.50	26,149.69
<i>Non-current assets</i>	1,223,562.66	1,520,446.43	1,333,820.38
Investments	125,715.91	234,818.61	125,715.91
Members assessed contributions receivable, net	411,173.72	593,274.08	411,173.72
Other contributions receivable, net	0.00	30,000.00	0.00
Property, plant and equipment	266,567.86	250,563.98	321,557.76
Intangible assets, net	413,504.63	405,293.22	468,856.45
Other non-current assets	6,600.54	6,496.54	6,516.54
Liabilities and Net Assets/Equity	25,804,653	23,662,670	20,314,020
Liabilities	21,402,542.85	21,427,840.52	23,379,981.18
<i>Current Liabilities</i>	1,117,981.50	1,704,431.25	4,020,327.96
Payables and accruals	636,735.68	1,059,967.95	1,270,040.71
Transfers payable	225,604.51	210,343.35	284,963.98
Employee benefits	82,678.61	87,521.70	803,158.28
Advance receipts	42,535.21	216,660.13	1,498,664.77
Provisions	126,999.26	116,589.47	125,545.04
Other current liabilities	3,428.23	13,348.65	37,955.18
<i>Non-current Liabilities</i>	20,284,561.35	19,723,409.27	19,359,653.22
Employee benefits	20,271,594.61	19,721,009.27	19,339,984.20
Advance receipts	0.00	2,400.00	7,200.00
Other non-current liabilities	12,966.74	0.00	12,469.02
Net Assets/Equity	4,402,109.83	2,234,829.32	-3,065,961.24
Accumulated surplus/(deficit)	-47,269.46	-2,239,654.77	-7,513,198.23
Reserves	4,449,379.29	4,474,484.09	4,447,236.99

**Statement of financial performance
for the year ended 30 September 2018**

Euros

	30/09/2018	01/10/2017	31/12/2017
Revenues	19,805,767.21	18,965,981.06	20,340,587.71
Members assessed contributions	13,853,063.00	13,627,323.00	13,627,323.00
Other contributions (VC and FIT), net of reduction	2,527,133.06	1,901,292.09	2,256,928.00
Publications revenue, net of discounts and returns	230,766.38	262,172.80	432,997.69
Changes in currency exchange differences	86,085.99	0.00	0.00
Other revenues	3,108,718.78	3,175,193.17	4,023,339.02
Expenses	12,346,420.77	16,092,560.81	22,767,958.02
Wages, salaries and employee benefits	9,041,942.97	10,111,688.57	13,707,872.49
Grants and other transfers	191,505.64	245,112.14	423,748.12
Travel	968,676.66	1,850,012.79	2,442,336.85
Supplies, consumables and running costs	1,940,895.22	3,120,277.79	4,127,539.25
Changes in currency exchange differences	50,717.01	659,950.79	658,766.34
Depreciation, amortization and impairment	110,341.72	54,844.96	79,416.44
Other expenses	42,341.55	50,673.77	1,328,278.53
Surplus/(deficit) for the year	7,459,346.44	2,873,420.25	-2,427,370.31

Annex II.4: Assessed contributions at 30 September 2018

A. Statement of contributions due by Members to the General Fund at 30 September 2018

Statement of contributions due to the General Fund
at 30 September 2018

Euros

Members	Years	Arrear	Current year	Total
Total		15,496,877.27	3,438,918.13	18,935,795.40
<i>Full Member</i>		13,710,717.74	2,901,012.57	16,611,730.31
<i>Budgetary contributions</i>		13,710,717.74	2,858,166.57	16,568,884.31
Afghanistan	81-87, 89-08, 10, 12, 14, 18	703,988.77	26,779.00	730,767.77
Albania		0.00	0.00	0.00
Algeria		0.00	0.00	0.00
Andorra		0.00	0.00	0.00
Angola	18	0.00	43,654.00	43,654.00
Argentina		0.00	0.00	0.00
Armenia	18	0.00	34,544.00	34,544.00
Austria		0.00	0.00	0.00
Azerbaijan	18	0.00	43,654.00	43,654.00
Bahamas		0.00	0.00	0.00
Bahrain	79-84, 02, 10	297,226.05	0.00	297,226.05
Bangladesh	18	0.00	34,544.00	34,544.00
Barbados	18	0.00	32,134.00	32,134.00
Belarus		0.00	0.00	0.00
Benin	18	0.00	26,779.00	26,779.00
Bhutan		0.00	0.00	0.00
Bolivia	81-87, 89-98	413,180.57	0.00	413,180.57
Bosnia and Herzegovina		0.00	0.00	0.00
Botswana	18	0.00	53,558.00	53,558.00
Brazil	18	0.00	276,476.00	276,476.00
Brunei Darussalam		0.00	0.00	0.00
Bulgaria		0.00	0.00	0.00
Burkina Faso	12, 16-18	78,401.00	26,779.00	105,180.00
Burundi	77-07, 11-13, 15-18	786,702.78	26,779.00	813,481.78
Cabo Verde		0.00	0.00	0.00
Cambodia	83-92	255,212.82	0.00	255,212.82
Cameroon	17-18	23,758.33	32,134.00	55,892.33
Central African Republic	07-18	253,685.20	26,779.00	280,464.20
Chad	12-18	156,563.56	26,779.00	183,342.56
Chile		0.00	0.00	0.00
China		0.00	0.00	0.00
Colombia	18	0.00	25,450.16	25,450.16
Comoros		0.00	0.00	0.00
Congo	16-18	32,576.38	32,134.00	64,710.38
Costa Rica		0.00	0.00	0.00
Croatia		0.00	0.00	0.00
Cuba		0.00	0.00	0.00
Cyprus		0.00	0.00	0.00
Czech Republic		0.00	0.00	0.00
Côte d'Ivoire	17-18	7,887.85	26,779.00	34,666.85
Democratic People's Republic of Korea	18	0.00	26,779.00	26,779.00
Democratic Republic of the Congo		0.00	0.00	0.00
Djibouti	03-18	331,054.00	24,101.00	355,155.00
Dominican Republic	18	0.00	64,269.00	64,269.00
Ecuador	16	1,568.84	0.00	1,568.84
Egypt	18	0.00	118,898.00	118,898.00
El Salvador		0.00	0.00	0.00
Equatorial Guinea	13-15, 17-18	114,874.00	36,180.00	151,054.00
Eritrea		0.00	0.00	0.00
Ethiopia	17-18	26,779.00	28,787.00	55,566.00
Fiji		0.00	0.00	0.00
France		0.00	0.00	0.00

Members	Years	Arrear	Current year	Total
Gabon	15-18	160,311.56	53,558.00	213,869.56
Gambia	98-05, 08-10, 13	242,500.92	0.00	242,500.92
Georgia		0.00	0.00	0.00
Germany		0.00	0.00	0.00
Ghana	17-18	31,902.00	32,134.00	64,036.00
Greece		0.00	0.00	0.00
Guatemala	18	0.00	48,201.00	48,201.00
Guinea	96, 98-00, 07-09, 14-18	239,286.01	26,779.00	266,065.01
Guinea-Bissau	92-96, 99-18	530,363.55	26,779.00	557,142.55
Haiti	18	0.00	596.67	596.67
Honduras	18	0.00	32,134.00	32,134.00
Hungary		0.00	0.00	0.00
India		0.00	0.00	0.00
Indonesia		0.00	0.00	0.00
Iran, Islamic Republic of	17-18	81,217.00	18,025.00	99,242.00
Iraq	91-06, 12, 18	1,750,627.70	43,654.00	1,794,281.70
Israel		0.00	0.00	0.00
Italy		0.00	0.00	0.00
Jamaica		0.00	0.00	0.00
Japan		0.00	0.00	0.00
Jordan		0.00	0.00	0.00
Kazakhstan		0.00	0.00	0.00
Kenya	16	465.79	0.00	465.79
Kingdom of Eswatini		0.00	0.00	0.00
Kuwait	98, 18	34,309.21	160,671.00	194,980.21
Kyrgyzstan	97-10, 12-15	425,368.71	0.00	425,368.71
Lao People's Democratic Republic	90-95, 04	128,663.06	0.00	128,663.06
Lebanon	18	0.00	99,080.00	99,080.00
Lesotho	18	0.00	26,779.00	26,779.00
Liberia	12-18	156,570.00	26,779.00	183,349.00
Libya	14-18	227,322.00	64,269.00	291,591.00
Lithuania		0.00	0.00	0.00
Madagascar	16-18	43,909.26	26,779.00	70,688.26
Malawi	11-18	179,344.99	26,779.00	206,123.99
Malaysia		0.00	0.00	0.00
Maldives		0.00	0.00	0.00
Mali		0.00	0.00	0.00
Malta		0.00	0.00	0.00
Mauritania	78-05, 15-18	709,963.16	26,779.00	736,742.16
Mauritius		0.00	0.00	0.00
Mexico		0.00	0.00	0.00
Monaco		0.00	0.00	0.00
Mongolia	16, 18	31,480.00	32,134.00	63,614.00
Montenegro	18	0.00	32,134.00	32,134.00
Morocco		0.00	0.00	0.00
Mozambique	17-18	26,779.00	26,779.00	53,558.00
Myanmar		0.00	0.00	0.00
Namibia	8	44,358.00	0.00	44,358.00
Nepal	17-18	24,361.55	26,779.00	51,140.55
Netherlands		0.00	0.00	0.00
Nicaragua	02, 08-09	51,309.04	0.00	51,309.04
Niger	83-87, 90-07, 10-11, 14-18	680,132.81	26,779.00	706,911.81
Nigeria	15-18	80,907.74	43,654.00	124,561.74
Oman	18	0.00	78,301.00	78,301.00
Pakistan	15-18	7,506.26	43,654.00	51,160.26
Panama		0.00	0.00	0.00
Papua New Guinea	08-16	208,503.00	0.00	208,503.00
Paraguay		0.00	0.00	0.00
Peru	15, 17-18	9,409.78	28,291.74	37,701.52
Philippines		0.00	0.00	0.00
Poland		0.00	0.00	0.00
Portugal		0.00	0.00	0.00
Qatar		0.00	0.00	0.00

Members	Years	Arrear	Current year	Total
Republic of Korea		0.00	0.00	0.00
Republic of Moldova		0.00	0.00	0.00
Romania		0.00	0.00	0.00
Russian Federation		0.00	0.00	0.00
Rwanda	12, 15-18	82,860.04	26,779.00	109,639.04
Samoa		0.00	0.00	0.00
San Marino		0.00	0.00	0.00
Sao Tome and Principe	86-14, 18	594,813.65	16,067.00	610,880.65
Saudi Arabia	03	101,628.00	0.00	101,628.00
Senegal	15, 17-18	30,014.46	29,724.00	59,738.46
Serbia		0.00	0.00	0.00
Seychelles		0.00	0.00	0.00
Sierra Leone	80-00, 03-18	824,927.12	26,779.00	851,706.12
Slovakia		0.00	0.00	0.00
Slovenia		0.00	0.00	0.00
Somalia		0.00	0.00	0.00
South Africa		0.00	0.00	0.00
Spain		0.00	0.00	0.00
Sri Lanka		0.00	0.00	0.00
Sudan	89-03, 06-08, 13-14, 18	455,898.18	32,134.00	488,032.18
Switzerland		0.00	0.00	0.00
Syrian Arab Republic	12-18	375,760.00	59,448.00	435,208.00
Tajikistan		0.00	0.00	0.00
Thailand		0.00	0.00	0.00
The former Yugoslav Republic of Macedo		0.00	0.00	0.00
Timor-Leste	15-18	28,202.70	28,787.00	56,989.70
Togo	05-06, 17-18	66,752.83	26,779.00	93,531.83
Trinidad and Tobago		0.00	0.00	0.00
Tunisia		0.00	0.00	0.00
Turkey		0.00	0.00	0.00
Turkmenistan	95-98, 00-12, 16-18	582,449.40	43,654.00	626,103.40
Uganda	96-00, 02-04, 10-12, 15-18	301,491.05	32,134.00	333,625.05
Ukraine		0.00	0.00	0.00
United Arab Emirates	18	0.00	101,759.00	101,759.00
United Republic of Tanzania	17-18	3,552.57	32,134.00	35,686.57
Uruguay	02-03, 18	103,577.22	69,088.00	172,665.22
Uzbekistan		0.00	0.00	0.00
Vanuatu	10-17	164,998.00	0.00	164,998.00
Venezuela	16, 18	10,400.27	98,949.00	109,349.27
Viet Nam		0.00	0.00	0.00
Yemen	79-89, 95, 14-18	353,742.45	32,134.00	385,876.45
Zambia	14, 17-18	39,318.55	28,787.00	68,105.55
Zimbabwe		0.00	0.00	0.00
<i>Extrabudgetary contributions</i>		<i>0.00</i>	<i>42,846.00</i>	<i>42,846.00</i>
Comoros	18	0.00	16,067.00	16,067.00
Somalia	18	0.00	26,779.00	26,779.00
<i>Associate Member</i>		<i>0.00</i>	<i>24,101.00</i>	<i>24,101.00</i>
Aruba		0.00	0.00	0.00
Flemish Community of Belgium		0.00	0.00	0.00
Hong Kong, China		0.00	0.00	0.00
Macao, China		0.00	0.00	0.00
Madeira		0.00	0.00	0.00
Puerto Rico	18	0.00	24,101.00	24,101.00
<i>Affiliate Member</i>		<i>498,176.06</i>	<i>475,204.56</i>	<i>973,380.62</i>
<i>Former Full Member</i>		<i>918,478.93</i>	<i>0.00</i>	<i>918,478.93</i>
<i>Former Associate Member</i>		<i>1,947.90</i>	<i>0.00</i>	<i>1,947.90</i>
<i>Former Affiliate Member</i>		<i>367,556.64</i>	<i>38,600.00</i>	<i>406,156.64</i>

B. Arrear contributions received from Members to the General Fund for the period ended 30 September 2018

**Arrear contributions received from Members due to the General Fund
for the period ended 30 September 2018**

Euros

Members	Contribution year	30/09/2018
Total		2,409,684.21
<i>Full Members</i>		<i>2,327,884.21</i>
Bahrain	78-79	34,489.00
Bolivia	81	3,000.00
Botswana	17	53,558.00
Brazil	17	257,187.00
Brunei Darussalam	17	53,558.00
Cambodia	82-83	15,012.57
Central African Republic	16	15,244.90
Democratic Republic of the Congo	98-99, 00, 02-06, 08-12, 16-17	312,954.26
Benin	12, 14-16	104,451.00
Dominican Republic	16-17	128,536.00
Gambia	97-98	20,208.41
Ghana	15-17	34,500.00
Iran, Islamic Republic of	15, 17	6,267.00
Democratic People's Republic of Korea	17	26,779.00
Kuwait	16-17	321,342.00
Kyrgyzstan	96-97	23,631.59
Lao People's Democratic Republic	90	11,589.47
Lebanon	17	107,114.00
Madagascar	14, 16	29,072.77
Mongolia	17	12,334.00
Nicaragua	01-02	17,103.00
Papua New Guinea	08	14,893.00
Sudan	86, 89, 17	55,425.74
United Arab Emirates	81-87	518,247.76
United Republic of Tanzania	13-17	151,385.74
<i>Affiliate Members</i>	<i>13-17</i>	<i>81,800.00</i>

Annex III.1: Voluntary contributions the period ended 30 September 2018

Voluntary contribution received
for the period ended 30 September 2018

Euros

Project	Donor	Curr.	Amount	EUR
				1,871,293.52
PCA project - Morocco Hotel Classification	UNDP	USD	497,989.96	430,263.15
Regional Support Office of Asia Pacific - NARA	Japan Tourism Agency	JPY	31,080,000.00	243,411.17
Formulation of the Hainan International Tourism Marketing Strategy	Hainan Provincial Tourism Development Commission	EUR	207,532.08	207,532.08
	Secretaría de Turismo de			
Prototipo OMT Desarrollo de un Producto Turístico de Compras	Guanajuato	EUR	151,141.36	151,141.36
Formulation of The Nanxun Tourism Development Strategy	Nanxun District Government	EUR	126,400.00	126,400.00
Implementation of the New Tourism Strategy and Action Plan in Qatar	Qatar Tourism Authority	USD	143,748.90	121,796.14
Study on Buddhist Tourism in Asia and Pacific-Towards Sustainable Development	China Chamber of Tourism	EUR	100,000.00	100,000.00
UNWTO Awards for Excellence and Innovation in Tourism				88,500.00
<i>Macao Government Tourist Office</i>		EUR	30,000.00	
<i>ITAIPU</i>		EUR	15,000.00	
<i>Instituto Nacional de Promoción Turística</i>		EUR	10,000.00	
<i>Indonesia</i>		EUR	10,000.00	
<i>Ras Al Khaimah Tourism Development Authority</i>		EUR	10,000.00	
<i>Patrimonio Autonomo FONTUR</i>		EUR	10,000.00	
<i>Ayuntamiento de S. Bartolome de Tirajana</i>		EUR	3,500.00	
Asia Activity Fund	Republic of Korea	EUR	75,257.01	75,257.01
Développement d'une Stratégie et Formation en Communication de Crise dans Le Secteur Tourisme à Madagascar	Madagascar	USD	68,463.70	56,987.41
Formulation d'une Stratégie de marketing et de promotion de l'image de l'Algérie	UNDP	USD	49,862.00	40,138.91
Strengthening the Coordination Desk of the 10YFP Sustainable Tourism Programme	United Nations Environment Programme	USD	48,246.00	39,947.69
Updating the Botswana Tourism Organization Strategy	Botswana Tourism Organization	USD	37,450.00	30,334.50
	Secretariat for Economic Affairs of			
Tourism for SDGs Platform (Pilot Phase)	The Swiss Confederation	EUR	25,450.60	25,450.60
	JTB Tourism Research & Consulting			
Study on Buddhist Tourism in Asia and The Pacific	Co.	EUR	25,000.00	25,000.00
Cultural Heritage Framework, Uzbekistan	European Bank for Reconstruction and Development	EUR	23,010.00	23,010.00
Updating 2009 TSA	The Peace Parks Foundation (PPF)	EUR	21,505.65	21,505.65
Investour				11,000.00
<i>Institución Ferial de Canarias (INFECAR)</i>		EUR	3,000.00	
<i>Quantum Solutions Emerging Markets</i>		EUR	3,000.00	
<i>Horwath HTL</i>		EUR	5,000.00	
Hotel Classification Scheme, Botswana	Botswana Tourism Organization	USD	12,840.00	10,747.08
Capacity-Building Programme on the Development of Multi-Destination Tourism (MDT)	Gesellschaft für Internationale Zusammenarbeit	EUR	10,000.00	10,000.00
3rd UNWTO/UNESCO World Conference on Tourism and Culture	Turkey	EUR	8,000.00	8,000.00
	Nigerian Tourism Development Corporation	USD	9,758.40	7,855.52
National Tourism Statistical System and TSA, Nigeria		EUR		17,015.25
Donors with contribution below EUR 5,000				

Remarks:

Contributions received in currency other than EUR are converted to EUR using UN Operational Exchange Rate (UNORE) at the date of reception of fund.

Annex III.2: In-kind contributions received for the period ended 30 September 2018**In-kind contributions received**

for the period ended 30 September 2018

Euros

		30/09/2018	
Donor	Project	Currency	Amount
In-kind contributions received			1,484,494.51
<i>Use of conference facilities and premises</i>			<i>986,490.47</i>
Spain	Headquarter premise	EUR	714,209.09
Yamagata Prefecture	International Conference on Tourism and Snow Culture	EUR	61,670.56
Madison MK (TELECYL S.A.)	1ra Conferencia de La OMT sobre Turismo Deportivo	EUR	20,500.00
Seoul Metropolitan Government	7th The Global Summit on Urban Tourism	EUR	19,734.00
Fiji	UNWTO Commission for East Asia and The UNWTO Commission for South Asia (30th Cap-Csa)	EUR	14,841.00
International Trade Centre	Geneva premise	EUR	14,277.88
Czech Republic	63rd Regional Commission for Europe, Prague	EUR	14,100.00
Ghana	UNWTO Themis Course on Tourism Marketing: from Product to Experience	EUR	13,250.00
	Conférence Régionale: Capacités en Matière de Dévelop.		
Congo	Tourist. Afrique Central	EUR	12,852.27
Institución Ferial de Madrid (IFEMA)	UNWTO Awards	EUR	12,000.00
Universidad Complutense de Madrid	UNWTO Awards	EUR	12,000.00
Ministerio de Energía y Turismo de España	108ª Reunion de Consejo Ejecutivo de la OMT	EUR	11,670.00
Nigeria	61st UNWTO Regional Commission for Africa	EUR	11,450.00
State Government of Kerala	12th UNWTO Asia/Pacific Executive training	EUR	10,000.00
Feria Internacional de Turismo	Feria Internacional de Turismo 2018	EUR	9,276.00
SENATUR	63ª Comisión Regional para las Américas	EUR	6,480.00
Sociedad Pública Gest. Turística-Princ. Asturias	II Congreso Mundial Sobre Destinos Turísticos Inteligentes	EUR	5,250.00
Donors with contribution below EUR 5,000		EUR	22,929.67
<i>Donated Travel</i>			<i>498,004.04</i>
Fiji		EUR	44,790.69
Seoul Metropolitan Government		EUR	29,582.34
GTERC		EUR	24,925.25
Ministerio de Turismo de Argentina		EUR	24,060.05
Nigeria		EUR	23,331.45
Basque Tour, Turismoaren Euskal Agentzia		EUR	23,029.95
SENATUR		EUR	18,839.00
Guilin Municipal Tourism Bureau		EUR	16,943.08
Instituto Guatemalteco de Turismo		EUR	15,313.72
Ministry of Tourism and Sports of Thailand		EUR	15,268.70
Egypt		EUR	12,967.55
Tourism Authority of Thailand		EUR	12,530.72
Bahrain		EUR	8,472.68
Federal Ministry of Information & Culture Nigeria		EUR	8,372.14
Tourism EXPO Japan Committee		EUR	7,954.12
The Investment Agency of Moldova		EUR	7,906.82
Leshan Tourism and Sports Committee		EUR	7,575.91
Gansu Provincial Government		EUR	6,331.32
Ministerio de Turismo de Colombia		EUR	6,048.79
Yamagata Prefecture		EUR	5,574.85
Hungarian tourism agency		EUR	5,323.09
Jilin Province Northeast Asia Tourism Coop.Center		EUR	5,300.00
International Mountain Tourism Alliance (IMTA)		EUR	5,042.11
Czech Republic		EUR	5,003.36
Various donors and donors with contribution below EUR 5,000		EUR	157,516.35

Annex III.3: Initiative projects at 30 September 2018**Project support costs (PSC) and Initiative projects
at 30 September 2018**

Euros

Description	Opening balance at 01/01/2018	Balance at 31/03/2018	Movements 01/04/2018- 30/09/2018	Balance at 30/09/2018	Outstanding commitments	Balance at 30/09/2018 after commitments
<i>Project support cost projects</i>	740,722.75	889,479.95	-39,590.69	849,889.26	110,673.37	739,215.89
<i>Initiative projects</i>	439,741.30	411,938.59	-66,763.00	345,175.59	66,859.71	278,315.88
Project Reserve Fund Pool	19,791.68	97,020.48	5,918.02	102,938.50	0.00	102,938.50
PRF-OFTS	137,193.79	111,491.08	-51,405.42	60,085.66	59,972.99	112.67
PRF-EU Horizon 2020	3,000.00	3,000.00	0.00	3,000.00	0.00	3,000.00
China Initiative Fund - Asia	76,821.45	74,721.45	-16,265.17	58,456.28	386.72	58,069.56
Technical Cooperation Initiative	120,695.15	120,695.15	0.00	120,695.15	6,500.00	114,195.15

Remarks:

1. PRF-RDAM, PRF-RDEU and PRF-UN-BONN project balances shown in document CE/108/7(a) were adjusted back to PRF respectively without altering total balance. All other projects shown in document CE/108/7(a) remain unchanged at 30 September 2018.

2. China Initiative Funds-TECO and PRF-TECO are merged as Technical Cooperation Initiative.

Annex IV.1: Application of Article 34 of the Statutes and Paragraph 13 of the Financing Rules at 30 September 2018

A. Members subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes

Members subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to at 30 September 2018

Euros

Full Members	Para. 13	Art. 34	Arrear contributions		
			Years	Number of years	EUR
<i>Total</i>					<i>4,579,954.04</i>
Afghanistan	X	X	81-87, 89-08,10,12,14	30	703,988.77
Burkina Faso	X		12,16-17	3	78,401.00
Burundi	X	X	77-07,11-13, 15-17	37	786,702.78
Central African Republic	X	X	07-17	11	253,685.20
Chad	X	X	12-17	6	156,563.56
Gabon	X		15-17	3	160,311.56
Liberia	X	X	12-17	6	156,570.00
Malawi	X	X	11-17	7	179,344.99
Nigeria	X		15-17	3	80,907.74
Rwanda	X	X	12,15-17	4	82,860.04
Sierra Leone	X	X	80-00,03-17	36	824,927.12
Togo	X		05-06,17	3	66,752.83
Turkmenistan	X	X	95-98,00-12, 16-17	19	582,449.40
Uganda	X	X	96-00,02-04, 10-12, 15-17	14	301,491.05
Vanuatu	X	X	10-17	8	164,998.00

B. Members no longer subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes

Members no longer subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes

Update from previous statement

at 30 September 2018

Euros

	Para. 13	Art. 34	Arrears settled
Ghana	No	-	Partially
United Arab Emirates	No	No	Full
United Republic of Tanzania	No	No	Partially

C. Movements of amount due by Members subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes

Movements of amount due by Members subject to provisions of Article 34 of the Statutes and/or paragraph 13 of the Financing Rules attached to the Statutes

Update from previous statement

at 30 September 2018

Euros

	30/06/2018	Decrease	30/06/2018
Amount due	5,319,542.11	739,588.07	4,579,954.04

Annex IV.2: Members granted temporary exemption from the application of paragraph 13 of the Financing Rules (Resolution A/RES/682(XXII))
**Members granted temporary exemption from the application of paragraph 13 of the Financing Rules (A/RES/682(XXII))
Compliance with the conditions laid down by the General Assembly through the agreed payment plan
at 30 September 2018**

Full Members	Arrears payment plan approval and details				Strict fulfilment of the agreed payment plan		
	GA/EC approval		Details		Payment made		
	Year	Payment made	Start from	Number of years	Year	Contribution for the year	Annual arrears
Bahrain	2017	Yes	2018	15	2018	Yes	Yes
Bolivia	2007	Yes	2008	11	2008-2018	Yes	Yes
Cambodia	2006	Yes	2006	30	2006-2018	Yes	Yes
Djibouti	2017	No	2017	15	2018	No	No
Equatorial Guinea	2018	No	2018	8	2018	No	No
Gambia, Islamic Republic of	2015	Yes	2016	15	2016-2018	Yes	Yes
Guinea	2017	No	2017	10	2017-2018	No	No
Guinea-Bissau	2016	No	2016	30	2016-2018	No	No
Iraq	2010	Yes	2014	25	2014-2017	Yes	Yes
					2018	No	No
Kyrgyzstan	2016	Yes	2016	21	2017-2018	Yes	Yes
Lao People's Dem. Republic	2005	Yes	2005	26	2005-2018	Yes	Yes
Libya	2018	No	2018	10	2018	No	No
Madagascar	2014	Part	2014	3	2014-2015	Yes	Yes
					2016-2017	Part	Yes
					2018	No	No
Mauritania	2015	No	2015	31	2015	No	Part
					2016-2018	No	No
Nicaragua	2010	Yes	2010	12	2010-2018	Yes	Yes
Niger	2017	No	2017	30	2018	No	No
Pakistan	2017	Part	2018	10	2018	No	No
Papua New Guinea	2017	Yes	2017	15	2017	Yes	No
Sao Tome and Principe	2015	Yes	2015	34	2016-2017	Yes	Yes
Sudan	2015	Yes	2016	25	2016-2017	Yes	Yes
Syrian Arab Republic	2017	No	2018	20	2018	No	No
Uruguay	2017	No	2017	13	2007-2017	Yes	Yes
Yemen	2017	No	2018	20	2018	No	No